

FINANCIAL PERFORMANCE 2008-09

Business & Financial Performance

GIC Re is underwriting reinsurance business from both domestic and international markets. The financial performance snapshot for the past two years is given below:

	INR in Mln		US\$ Mln	
	2009	2008	2009	2008
Net Premium	74,023	83,111	1448	2085
Net Incurred Claims	62,171	60,115	1216	1508
% of Net Premium	84%	72%	84%	72%
Underwriting Profit/(-) Loss	(2,134)	(9,274)	-42	-233
Investment Income (net of exp)	17,858	20,314	349	510
Profit before Tax	18,116	10,673	354	268
Profit after Tax	14,072	9,927	275	249

1 U.S. \$ = Rs.51.12 as on 31.3.2009

1 U.S. \$ = Rs.39.86 as on 31.3.2008

Net Premium Breakup

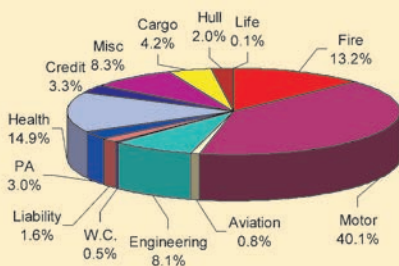
Indian Business 62 %



Foreign Business 38 %

Classwise Net Premium

Indian Business



Foreign Business

