



**भारतीय साधारण बीमा निगम**  
**General Insurance Corporation of India**

**PROCEDURES FOLLOWED IN THE DECISION-MAKING PROCESS, INCLUDING CHANNELS OF SUPERVISION AND ACCOUNTABILITY**

The decision making process of the Corporation is as follows:

**The Board of Directors**



**General Managers**



**Executives**

Overall management of the Corporation is vested with the Board of Directors of the Corporation. The Board of Directors is the highest decision making body within the Corporation.

As per the provisions of the Companies Act 1956 certain matters require the approval of the shareholders (Government of India) of the Corporation in General Meeting.

The Corporation being a Public Sector Undertaking (PSU), the Board of Directors of the Corporation is accountable to the Government of India.

The Powers, which are not delegated, are exercised by the Board of Directors subject to the restrictions and provisions of the Companies Act-1956, Insurance Act-1938, the General Insurance Business (Nationalisation) Act (GIBNA)-1972 (since amended in 2002) and IRDA Act-1999.