Corporate Social Responsibility is a management concept whereby companies integrate social and environmental concerns in their business operations and interactions with their stakeholders. But there is a difference between CSR related activities and charity, sponsorships or philanthropy. The latter can make a valuable contribution to poverty reduction, enhance the reputation of a company and strengthen its brand but the concept of CSR clearly goes beyond that.

It is an attempt to align private enterprises to the goal of sustainable global development by providing them with a more comprehensive set of working objectives than just profit alone. The perspective taken is that for an organization to be sustainable, it must be financially secure, minimize or eliminate its negative environmental impacts and act in conformity with societal expectations.

**Key CSR issues:** environmental management, eco-efficiency, responsible sourcing, stakeholder engagement, labour standards and working conditions, employee and community relations, social equity, gender balance, human rights, good governance, and anti-corruption measures.

GIC’s goal is to strive to transform India into a risk-aware society from being a risk-averse society. This can be achieved by integrating social, environmental and health concerns of the Indian society into Corporation’s overall CSR policy and programmes.

GIC Re’s CSR Policy would strive to achieve a balance between the expectations of the stakeholder and its social obligation as a socially responsible corporate.

**VISION STATEMENT**
To strive to transform India into a risk-aware society from being a risk-averse society

**MISSION**
To achieve our vision by integrating social, environmental and health concerns of the Indian society into Corporation’s overall CSR policy and programmes.

GIC Re’s CSR Policy would strive to achieve a balance between the expectations of the stakeholder and its social obligation as a socially responsible corporate.

**THRUST AREAS**

- Capacity building
- Environment protection
- Empowerment of communities
- Promotion of green and energy efficient technologies
- Development of backward regions
- Inclusive socio-economic growth
- Upliftment of the marginalized and under-privileged sections of the society.
This year Section 135 of the Companies Act 2013 has made CSR as a mandatory provision for companies to add a sense of responsibility and contribution among corporates. Every Company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more OR a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an Independent Director.

Using the capabilities and capacities of NGOs/ directly by Corporation or through GIPSA Companies / external well reputed agency for executing the chosen Project as mentioned in the thrust areas as mentioned under:

- Focus on skill development and infrastructural development for the benefit of the marginalized and under privileged sections of the local communities and also in the backward regions to ensure employment generation.
- Focus on promotion of disaster management capabilities of society.
- Work on environmental sustainability and projects for creation of awareness of risk management, water conservation and biodiversity conservation.
- Reduction of our carbon footsteps through energy efficient and renewable energy technologies.
- Issuance of polices (Personal Accident/ Mediclaim / Householder/ Cattle Insurance/ Crop Insurance, etc.) through GIPSA Companies.
- Institution of Scholarships through NIA for the PGDM students.
- Contribution towards national calamites (Chief Minster Relief Fund)

**Employee volunteering** is a powerful tool through which we as a company express our 'commitment' towards social issues. It's a powerful tool which gives an opportunity to employees to contribute in their areas of strength for the betterment of society. Also a process of orienting employees with the 'Haves & Have not's divide' that exist in society. This process of volunteering is a silent transformation within an organizations culture, towards positivity and sharing.

1. **Contribution to Chief Minister` Relief Fund for the people affected by Cyclone Hudhud**

The state of Andhra Pradesh was hit by Cyclone Hudhud in the 2nd week of October, 2014. Hudhud caused extensive damage to the city of Visakhapatnam and the neighboring districts of Vizianagaram and Srikakulam of Andhra Pradesh. Damages are estimated to be at least `70000 crore. Hudhud not only emerged as first high intensity cyclonic storm in 2014 to make landfall at wind speeds of 206 kmph, but also the third highest intensity cyclonic storm out of the 515 cyclonic storms that developed in either the Bay of Bengal or the Arabian Sea since 1891. GIC Re has contributed a substantial amount under CSR activity for rehabilitation of the victims of Cyclone Hudhud.
2. **Contribution to Chief Minister’s Relief Fund for the Flood Affected People of Jammu & Kashmir under CSR Scheme**

The state of Jammu & Kashmir was battling against one of the worst ever floods in decades with rivers in the region in spate due to days of incessant rain during the month of September, 2014. About 450 people have been killed, with J&K’s capital city Srinagar particularly hard hit. Thousands and lakhs of people were stranded and needed immediate evacuation and subsequent resettlement. In our modest effort to mitigate the pain of the victims and their families, GIC Re has contributed substantial amount under CSR towards Chief Minister’s (Jammu & Kashmir) Relief Fund.

3. **Contribution to Swachh Vidyalaya Campaign Scheme**

The Honorable Prime Minister had made an announcement on 15th August this year that all the schools in country should have a separate toilet for girls and that this target should be achieved within one year. He has called upon the Corporates sector to give priority to this national endeavor with expenditure under the Corporate Social Responsibly. The HRD Ministry had earlier decided to initiate Swachh Vidyalaya campaign from 25th September, 2014 in Kendriya Vidyalays and Navodaya Vidyalaya Sangathans. The
Kendriya Vidyalayas and Navodaya Vidyalaya Sangathans would take up various activities under the cleanliness drive in schools.

The other states in the country also have been requested to take up a similar programme that is being taken up in the Kendriya Vidyalayas and Navodya Vidyalaya Sangathans in schools in order to inculcate the spirit of hygiene, cleanliness and aversion to unhygienic conditions in our children from the initial years of schooling itself. The State Governments would initiate construction of toilets in 25000 schools on 2nd October under the Sarva Shiksha Abhiyan (SSA) and Rashtriya Madhyamik Shiksha Abhiyan (RMSA). In view of the same, GIC Re has contributed an substantial amount under CSR activity for Swachchh Vidyalaya Campaign.

4. **GIC Re Scholarship Scheme**

One of the thrust areas under CSR activity as per our policy was providing Scholarships to students of National Insurance Academy (NIA) who are enrolled every year in the PGDM course. The approximate cost of the PGDM course for the academic session 2014 – 2015 is `9.18 lakhs for the entire duration.

The scheme shall be called "GIC Re Scholarship Scheme". GIC Re will provide 5 such scholarships. The Scholarship Scheme is intended to provide assistance to meritorious students from lower income families.
enrolled in the PGDM Course at NIA every year to enable them to complete their education by alleviating the financial constraint faced by them.

NIA will inform GIC Re regarding the eligible list of students as per the eligibility criteria laid down in this scheme depending on their performance in the entrance level examination. Once the student is selected and fulfills all the conditions as provided in this scheme, the scholarship amount would cover 50% of the course fees charged form the student by NIA for his academic session. NIA will inform GIC Re about the eligible students confirming the compliance of above pre requisites every year to GIC Re immediately after finalization of admission process.

The names of the students selected for FY 14-15 are as under

- Ms. Shivangi Srivastav
- Mr. Prabhu P. N.
- Mr. Kumar Abhishek
- Mr. R. Dhawale
- Mr. A. P. Vibhute

5. **JALDOOT**

Water related challenges arise out of multiple causes and demand scientific solutions with innovative approaches to work on the suitable treatment technologies implemented to make contaminated water suitable for drinking. GIC Re had entrusted the task for providing potable drinking water to The Science and Technology Park (SCITECH Park) Pune. SCITECH Park identified the village SUDUMBARE in Maval Taluka, Pune as a pilot project for implementation of this project.

The people of Sudumbare have benefitted in following ways:

- safe drinking water at the doorstep
- water borne diseases would be prevented

Women empowerment as a member of NGO Swayamsiddha Mahila Utkarsh Foundation, Pune (SSMUF) would get employment as lady driver.
- Generation of peripheral activities / employment generation for people who will maintain the filtration plant.
- Improved productivity
- Employment generation and skill development
6. **Inter NGO Sports Meet**

**Inter NGO Sports Day** – A sports day for underprivileged children, the Inter NGO Sports Meet was organized by the Concern India Foundation and supported by GIC Re on 7th December, 2014 at Priyadarshini Park, Napeansea Road, Mumbai.

About 600 underprivileged children from 21 different NGOs in and around Mumbai had participated. Different NGOs like Salam Bombay, Leher, and Don Bosco had brought in the underprivileged section of the society. The event was very well organised by the volunteers of Concern India. Children in the age group from 8 to 16 years participated in the Sports Meet. Various races were held like Long Jump for girls and boys; runs for 50 m; 100 m; 400 m and 500 m; short put for various age groups, were held.

The event was inaugurated by Mr. Akhilesh Kumar Agarwal, DGM. The closing ceremony was graced by Ms. Madhulika Bhaskar, DGM. Certificates and medals were awarded to all the winners in all the categories. Since employee volunteering is a major focus area in our policy, some of our employees have put in their selfless efforts to be a part of the event. CSR department would like to thank Mr. D. T. V Sastri, DGM; Ms. Madhulika Bhaskar, DGM; Mr. Chandrakant Parmar, AM; Mr. Ramesh Hegde, Senior Assistant; Ms. Vinaya Nate, Senior Assistant; Mr. Sameer Kandalgoankar, Assistant and Mr. Shantaram Jadhav, Assistant.
7. **School bags for night school students**

Around 50 school bags/ satchels were donated to the students of Bombay Fort Night School on 21st January, 2015. All the students do part time / full time work as canteen boys across various offices in South Mumbai and attend night school.
8. **Village adoption Lucknow**

In association with United India Insurance Company, GIC has adopted 2 villages -One in Lucknow and the other in Coimbatore. In the village Nezabehari Panchayat Mahmudnagar, Malihanad, district Lucknow we have set up a community hall, toilet blocks, pulia, street lights and hand pumps. The inaugural function was presided by MP, Mr. Kaushal Kishore, BJP from the reserved seat of Malihabad. He emphasized on the fact that it was a proud moment for him and every villager of Nezambahar that GIC had adopted that village and the various programmes that we had initiated would not only benefit the villagers but the entire district. He hoped and wished that this programme be a success so that it could be replicated in various other places across India. A medical camp was organized on that day wherein the doctors from the SIFA Medical centre attended to the queries of the local villages. Dr. Om Vir Singh of SIFA Medical centre not only checked the villages but also gave free medicines. As a part of micro insurance, a wide number of mediclaim and personal accident cover policies were distributed to the villages of Nezammbahari. Almost 200 such micro insurance policies were issued through UIIC, the premium amount being borne by GIC. 50 solar lamps were also distributed to the school children.

9. **Village adoption- Seerapalayam, Madhukkarai, Coimbatore.**

The village adopted was Seerapalayam in Madhukkarai Union, Coimbatore District. As guided by CRM and RMs of UIIC and under the instruction of GIC’ able leadership, the team of officers from DO, UIIC
Coimbatore took this village adoption programme to Sri. T. Murugan, Project Director, District Rural Development Agency, Coimbatore Collectorate for identifying the project within the allocated budget. Mr. Murugan is already implementing the Open Defecation Free (ODF Project) Project at Coimbatore district in liaison with various social and financial institutions and grass root NGOs. He helped us identify this village with health and sanitation as main initiatives. The village is having the population of 5000 and almost 40% of the villagers are facing the problem/lack of toilet facility. Most of the village folk is employed as laborers. GIC Re has built 100 individual toilets in the households identified and informed to us by the Panchayat. The Panchayat councilors are doing their work of creating awareness about the health and sanitation initiatives in the village.

**CPAA-Early Detection Screening for Cancer- Medical Camps 6 sessions**

Cancer Patients Aid Association (CPAA) is an NGO working for the last 45 years in the field of Cancer Awareness and other related activity. Established in 1969, GIC Re had conducted these medical
<table>
<thead>
<tr>
<th>Day/Date</th>
<th>Camp site</th>
<th>No. of individuals screened/follow-up cases</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday 08/01/2014</td>
<td>Navjeevan Soc., Mumbai Central</td>
<td>90 ladies/ follow up cases: 39</td>
</tr>
<tr>
<td>Saturday 17/01/2015</td>
<td>Marol Police, Andheri(E)</td>
<td>75 gents &amp; 25 ladies/ follow up cases: 5</td>
</tr>
<tr>
<td>Monday 19/01/2015</td>
<td>Streehitkarini, Lower Parel</td>
<td>100 ladies/ follow up cases: 24</td>
</tr>
<tr>
<td>Thursday 22/01/2015</td>
<td>Rangoonwala Community Centre, Subhash Nagar</td>
<td>100 ladies/ follow up cases: 18</td>
</tr>
<tr>
<td>Wednesday 28/01/2015</td>
<td>Rangoonwala Community Centre, Prem Nagar</td>
<td>100 ladies/ follow up cases: 20</td>
</tr>
<tr>
<td>Saturday 07/02/15</td>
<td>Worli police quarters</td>
<td></td>
</tr>
</tbody>
</table>

**CPAA - Tempo Traveller**

One of their major activities is to assist the poor patients by giving them free medical aid, medical supplements, prosthesis, transport services besides counseling the patients and offering rehabilitation facilities. A large majority of patients coming to Tata Memorial Hospital & other government hospitals from all over the country for surgery and post-surgical treatment like radiotherapy, chemotherapy, etc are offered free transportation services by CPAA. CPAA provides free transport is provided to patients from one place of treatment to other, or to drop patients from the hospital to the station to reach home or Dharamshala’ after chemotherapy and radiation. GIC Re has sponsored the capital amount for purchase of 13 seater Traveller to be used by CPAA for providing free transport to their cancer patients.
11. **Bhagwan Mahaveer Viklang Sahayata Samiti, Jaipur**

M/s Bhagwan Mahaveer Viklang Sahayata Samiti (BMVSS) is registered as a society under the Rajasthan Societies Registration Act on 25th March 1975 and is the world’s largest organisation for the disabled. The main objective of BMVSS is physical, economic and social rehabilitation of the disabled so that they regain their mobility and dignity thereby making them normal, self-respecting and productive members of the society.

BMVSS tries to help all categories of disabled, however they focus on poor disabled who are remain deprived of limbs, aids and applications due to unaffordable health care systems in India. They focus more on need of the disabled rather than their capacity to pay. As per their policy, BMVSS provides artificial limbs, calipers and all rehabilitation aids and appliances like wheelchairs, hand-pulled tricycles, crunches, etc totally free of cost. The assistance is provided equally to all without any gender bias. There is no discrimination on geographical location as well as category or caste of the person concerned.

BMVSS under the leadership of Dr. D. R. Mehta has different operating system as compared to the other healthcare facilities. They welcome and admit both rich and poor patients alike, Patients can walk into the campus any time without prior appointment/registration. The concerned doctors examine these patients during their next set of working hours. BMVSS has presented a new patient centric corpus and donor fuelled model of quality care. BMVSS provides meals and accommodation at no charge to patients and accompanying family members. BMVSS treats about 40-50 patients on daily basis. Except for the complicated cases, BMVSS discharges the patients in 2-3 days time.
As a customer rather patient driven health care, if the patient is unhappy then the technician and attending doctor would work on the fitment until the patient is happy with the prosthesis. Some patients can be quite critical with the fitment and return within a few weeks, demanding adjustment to redress their discomfort. To address this issue, BMVSS has tied up with a government run vocational training center to which some patients are referred to learn some vocation like carpentry, sewing, etc. It must be noted that at least 15% of the technicians employed have been former patients.