



GENERAL INSURANCE CORPORATION OF INDIA
"Suraksha", 170, J Tata Road, Churchgate, Mumbai – 400 020
Applications are invited from India Citizens for selection as
Actuarial Apprentices

To encourage aspiring students who are keen to pursue Actuarial studies to become Actuaries.

- A two year period of Apprenticeship.
- May be eligible for being considered for the post of Assistant Manager after passing 7 or more subjects
- Apprentice to pass minimum five subjects within 2 years.
- A further extension of 1 year (2 years in case of SC/ST candidates) shall be granted if the apprentice passes 5 subjects within the initial 2 years of apprenticeship for passing another 2 papers so as to complete 7 papers.
- Termination of apprenticeship on failure to pass 5 subjects within two years

Total Number of vacancies: 7 (For both streams of Non-life & Life depending on the requirement of the Corporation)

**Reservations shall be applicable as per the Government guidelines*

The total number of vacancies, including the number of vacancies for reserved categories may increase or decrease depending on the total number of vacancies at the final selection.

Monthly Stipend

With minimum 3 or 4 subjects	Rs.14,000/-
5 or 6 subjects	Rs.15,000/-
More than 6 subjects	Rs.16,000/-

Absorption as Assistant Manager:

On absorption on regular basis, as Assistant Manager (Scale I Officer) after passing minimum 7 papers, the emoluments will be fixed in the scale of pay of Rs.32,795-1610(14)-55,335-1745(4)-62,315 plus such other increment / allowance as may be admissible under the rules, in force, from time to time and subject to revision of the pay scales, if any.

The Apprentice selected with 7 or more number of Actuarial subjects passed before joining or have passed after joining the Corporation has to compulsorily serve the Corporation as an apprentice at least for 1 year before being absorbed as Scale I officer on probation i.e. all apprentices have to serve the Corporation as an apprentice for a minimum of one year before being absorbed as Scale I officer on probation. The apprentice absorbed as Scale I officer will be treated as a fresh Direct Recruit Officer in Scale I on probation.

Eligibility Conditions: as on 08-03-2017

Age : 21 years (completed) and not more than 27 years, relaxation upto 30 years for OBCs and 35 years for SCs/STs. Age relaxation for PWD candidates is as per rules



Qualification:

- i. Graduation/Post Graduation in Science from recognised University with Mathematics or Statistics as main subject with 60% or more marks in aggregate, or
- ii. Graduation/Post Graduation in Commerce from recognised University with Statistics/Actuarial Science as main subject with 60% or more marks in aggregate, or
- iii. Graduation in Arts with Actuarial Science as major subject from recognised University with 60% or more marks and Post graduate Diploma in Actuarial Science with 50% or more marks.
- iv. 10% relaxation in marks for SC/ST candidates

AND

The candidate should have passed at least 3 actuarial subjects of exam conducted by ASI.

Method of selection:

Interview/Group Discussion (to be conducted only in Mumbai).

Date of Interview: 23rd March, 2017

All eligible candidates will be called for Interview/ Group Discussion and their selection will be based on their performance in Interview /Group Discussion.

Final Selection of candidates will be subject to Medical Examination.

Posting of selected candidates will be at Head Office of GIC Re.

The selected candidates will be for both the streams i.e. life and non-life and the number may be decided by the Corporation.

APPLICATIONS:

Interested candidates may apply in the prescribed application form as per Annexure

Attach self-attested copies of the Caste Certificate (wherever applicable), School Leaving Certificate/ Matriculation Certificate showing Date of Birth or Birth Certificate separately, Degree Certificate & Mark-sheets, Certificate of the Actuarial papers passed

Affix passport size photograph at the right hand top corner of the application.

Then send the scan copy of the application alongwith the other required documents to the email id recruitment@gicofindia.com

The original application alongwith the original certificates are to be brought during the Interview/ Group Discussion.

Commencement of the date of receipt of applications: 8th March, 2017

Last Date for receiving applications: 17th March, 2017



NOTE:

Incomplete applications or applications without the copies of the relevant certificates and those received late are liable to be rejected.

Corporation reserves the right to amend or alter any of the conditions mentioned above

Date : 08-03-2017

Place : Mumbai

**Deputy General Manager
(HRD)**



**GENERAL INSURANCE CORPORATION OF INDIA
APPLICATION FOR ACTUARIAL APPRENTICE**

LAST DATE OF RECEIPT OF APPLICATION: 17-03-2017

1. Name in full (in English & Capitals) : _____
2. Mailing Address with Pin code: _____

Telephone with STD Code: _____ Mobile: _____

3. Date of Birth (dd/mm/yyyy) : _____
Age in completed years as on 17-03-2017: _____
4. Category (Gen/OBC/SC/ST/PWD) : _____
5. Gender (Male/Female): _____
6. Marital Status (Single/Married/Widow/Widower): _____
7. Nationality: _____
8. Whether belong to Minority Community (If yes mention the community – Muslim/ Christian/ Buddhist/ Sikh/ Zoroastrian/ Others-specify) : _____
9. Educational Qualification:

Exam passed	Board/University	Month & yr of passing	Percentage of Marks	No. of attempts
Intermediate				
Graduation				
Post-Graduation				
Others				

10. Technical Qualification:

Exam passed	Institute	Month & yr of passing	Percentage of Marks	No. of attempts
Insurance				
Actuarial				
Computer				
Other Pursuing				

Any other information: _____



Declaration:

I hereby declare that all the statements made in this Application hereinabove are true and correct to the best of my knowledge and belief. I understand that in the event of any information being found false, incorrect or incomplete or if I am ineligible due to non-fulfilment of eligibility criteria, my candidature for the applied post is liable to be cancelled/ rejected at any stage of recruitment.

Date:

Place:

Signature of Applicant