

6th May 2022

NOTICE

Addendum - Invitation for expression of interest from follow reinsurers for GIC Re Non-Marine Domestic Retrocession Programme 2022-23

Further to the EOI dated 2nd May 2022, put up on General Insurance Corporation of India (GIC Re's) website inviting expression of interest from follow reinsurers for GIC Re Non-Marine Domestic Retrocession Programme 2022-23, we hereby would like to advise as under

1. IT IS ADVISED AS UNDER:

Para 4.C(iv) – ... The broker should have obtained it's Composite or Reinsurance license at least 2 calendar years prior and GIC Re should have active inward business form the broker

IS AMENDED TO BE READ AS UNDER:

Para 4.C(iv) – ... Placing Broker should have obtained their Composite or Reinsurance Broking license at least 2 calendar years prior.

2. The description of layer 4 (Table A3) is to be read as Risk cum Cat All perils + PML Error layer, in the body of the EOI & the Annexure 1.

3. The last date of submission is hereby extended to 10th May 2022.

All other terms remain unchanged.

Sd/-

Hitesh Joshi, General Manager