

# GENERAL INSURANCE CORPORATION OF INDIA

## Corporate Governance Report for Quarter Ending September 30, 2020

### ANNEXURE- I

#### I. Composition of Board of Directors

Name of the Director	Category (Chairperson/ Executive/No n- Executive/ Independent/ Nominee)	Initial Date of Appointment	Date of appointment in current term (Date of re- appointment)	Date of cessation	Tenure (in months)	No of Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr. Devesh Srivastava	C & ED	17-12-2019				3	3	0
Mr. Dakshita Das	NED, ND	17-01-2020				2	3	0
Ms. A. Manimekhalai	ID	12-03-2020			36	2	5	0
Mr. Atanu Kumar Das	ID	14-08-2017	26-08-2020	13-08-2020	36	2	1	1
Mr. V. Ramasamy	ID	29-09-2017		28-09-2020	36	2	0	2
Mr. Amarendra Pratap Singh	ID	29-09-2017		28-09-2020	36	1	1	0
Mr. Govind Ballabh Pande	ID	29-09-2017		28-09-2020	36	1	1	0
Mr. Atanu Kumar Das	ID	26-08-2020	26-08-2020	13-08-2020	36	2	1	1

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# Whether the Listed Entity has a Regular chairperson	Whether Chairperson is related to MD or CEO
Yes	No

## II. Composition of Committees

Audit Committee					
Sr. No.	Name of the Committee Member	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	V. Ramasamy	ID	Chairperson	29-09-2017	28-09-2020
2	Atanu Kumar Das	ID	Member	14-08-2017	13-08-2020
3	Atanu Kumar Das	ID	Member	26-08-2020	-
4	Amarendra Pratap Singh	ID	Member	29-09-2017	28-09-2020
5	Govind Ballabh Pande	ID	Member	29-09-2017	28-09-2020
6	Dakshita Das	NED,ND	Member	17-01-2020	-
7	A. Manimekhalai	ID	Member	12-03-2020	-
Whether the Audit Committee has a Regular Chairperson					Yes

Stakeholders Relationship Committee					
Sr. No.	Name of the Committee Member	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Atanu Kumar Das	ID	Chairperson	14-08-2017	13-08-2020
2	Atanu Kumar Das	ID	Chairperson	26-08-2020	
3	Devesh Srivastava	C & ED	Member	17-12-2019	
4	Dakshita Das	NED,ND	Member	17-01-2020	
5	A. Manimekhalai	ID	Member	12-03-2020	
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes

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<b>Risk Management Committee</b>					
Sr. No.	Name of the Committee Member	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Devesh Srivastava	C & ED	Chairperson	17-12-2019	
2	Amarendra Pratap Singh	ID	Member	29-09-2017	28-09-2020
3	Dakshita Das	NED,ND	Member	17-01-2020	
4	Atanu Kumar Das	ID	Member	14-08-2017	13-08-2020
5	Atanu Kumar Das	ID	Member	26-08-2020	
6	A. Manimekhalai	ID	Member	12-03-2020	
Whether the Risk Management Committee has a Regular Chairperson					Yes

<b>Nomination and Remuneration Committee</b>					
Sr. No.	Name of the Committee Member	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	V. Ramasamy	ID	Chairperson	29-09-2017	28-09-2020
2	Atanu Kumar Das	ID	Member	14-08-2017	13-08-2020
3	Atanu Kumar Das	ID	Member	26-08-2020	
4	Dakshita Das	NED,ND	Member	17-01-2020	
5	A. Manimekhalai	ID	Member	12-03-2020	
Whether the Nomination and Remuneration Committee has a Regular Chairperson					Yes

<b>Corporate Social Responsibility Committee</b>					
Sr. No.	Name of the Committee Member	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Devesh Srivastava	C & ED	Chairperson	17-12-2019	
2	Atanu Kumar Das	ID	Member	14-08-2017	13-08-2020
3	Atanu Kumar Das	ID	Member	26-08-2020	
4	Govind Ballabh Pande	ID	Member	29-09-2017	28-09-2020
5	Dakshita Das	NED,ND	Member	17-01-2020	
6	A. Manimekhalai	ID	Member	12-03-2020	
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes

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### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter and in the current quarter	Whether requirement of Quorum met *	Maximum gap between any two consecutive (in number of days)
24-06-2020	Yes	
07-09-2020	Yes	74

\*for the current quarter meetings

### IV. Meeting of Committees

Name of the committee	Date(s) of Meeting (if any) in the previous quarter and in the current quarter	Whether requirement of Quorum met (details)*	Maximum gap between any two consecutive (in number of days)
Audit Committee	24-06-2020	Yes	
Audit Committee	07-09-2020	Yes	74
Risk Management Committee	17-06-2020	Yes	
Risk Management Committee	07-09-2020	Yes	81
Nomination and remuneration committee	17-06-2020		
Nomination and remuneration committee	07-09-2020	Yes	81
Corporate Social Responsibility Committee	17-06-2020	Yes	
Corporate Social Responsibility Committee	07-09-2020	Yes	81
Investment Committee	17-06-2020	Yes	
Investment Committee	07-09-2020		81

\*for the current quarter meetings

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## V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

## VI. Affirmations

Sr. No.	Subject	Compliance Status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015	
	a. Audit Committee	Yes
	b. Nomination & Remuneration Committee	Yes
	c. Stakeholders relationship Committee	Yes
	d. Risk management committee	Yes
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
5	a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors	Yes

Sd/-

Name: SUCHITA GUPTA

Designation : Company Secretary & Compliance Officer

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## ANNEXURE- III

### Half-Yearly Affirmations

Sr. No.	Particulars	Regulation Number	Compliance Status(Yes/No/NA)
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	NA
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	NA
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	NA
4	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	NA

Sd/-

Name: SUCHITA GUPTA

Designation: Company Secretary & Compliance Officer

Place: Mumbai

Date: 14.10.2020