

Ref. No.: GIC Re/SE/2018-19/DIR-2

Date: July 31, 2018

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 30th July, 2018 has approved the following changes in Key Managerial Personnel and Directors:

1. **Shri V.C. Jain, General Manger** would cease to be Chief Financial Officer of the Corporation with effect from **31st July, 2018** and **Smt. Sashikala Muralidharan**, General Manager & Whole-time Director has been appointed as Chief Financial Officer of the Corporation with effect from **1st August, 2018** pursuant to Section 203 of the Companies Act, 2013.
2. In pursuant to Article No. 76 (ii) of the Articles of Association of the Corporation, the President of India through Ministry of Finance Letter F. No. A 11011/10/2009-Ins. IV dated 25th July, 2018 has appointed **Smt. Usha Ramaswamy** as General Manager & Whole time Director on the Board of Directors of the Corporation **with effect from 1st August, 2018**, for a period of three years or till retirement (**31.10.2019**) or until further orders, whichever is the earliest.



भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in



The brief profile of Smt. Sashikala Muralidharan and Smt. Usha Ramaswamy are attached herewith. Kindly note that Smt. Sashikala Muralidharan and Smt. Usha Ramaswamy are not related to any of the existing Directors of the Corporation

Thanking you,

Yours sincerely

For General Insurance Corporation of India



**(Suchita Gupta)
Company Secretary & Compliance Officer**



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एक कदम स्वच्छता की ओर



BRIEF PROFILE

1. Smt. Sashikala Muralidharan

Smt. Sashikala Muralidharan entered into General Insurance Industry in 1983. After initial training, she joined The New India Assurance Company Limited as an AAO (Accounts Specialist). She has served in various capacities in Divisional & Regional Office in Chennai. She has handled Agency Vertical, Broker Vertical, Accounts & Information Technology. She worked as Chief Manager in IT department, Head Office in Mumbai. On elevation to Deputy General Manager, she was posted in IT Department, United India Insurance Company Limited at Chennai.

She joined National Insurance Company Limited, Kolkata as General Manager on 30th May 2014. She was heading IT & Accounts department of the Company beside being Chief Financial Officer. She is a Commerce Graduate, ICWA (Inter) and an Associate of the Insurance Institute of India.

Presently, she is General Manager & Whole-Time Director in General Insurance Corporation of India. She is heading Miscellaneous & Liability, Obligatory(technical) Credit-re, Actuarial & ERM co-ordination departments of the Corporation.

2. Smt. Usha Ramaswamy

Smt Usha Ramaswamy holds a Master's Degree in Economics and is a Fellow of the Insurance Institute of India. She has over 3 decades of experience in the General Insurance Industry having joined as a Direct Recruit officer in United India Insurance Co Ltd.

During her tenure at United India, she has had rich operational experience - heading key Divisional Offices, the Large Corporate Cell and the Regional Office at Bangalore which is the largest Regional Office of the Company and a launch pad for new initiatives like Motor Dealer Office and Bancassurance Hub.

She is a Director in the Board of GIC Bhutan Re, a joint venture of the General Insurance Corporation of India.

On being posted at General Insurance Corporation of India as General Manager in 2015, she had initially handled the Aviation, Marine, foreign Reinsurance Inward business and International Operations of General Insurance Corporation of India.

