

# GENERAL INSURANCE CORPORATION OF INDIA

## Corporate Governance Report for Quarter Ending June 30, 2020

### ANNEXURE- I

#### I. Composition of Board of Directors

Name of the Director	Category (Chairperson/Executive/Non-Executive / Independent/ Nominee)	Initial Date of Appointment	Date of re-appointment	Date of cessation	Tenure (in months)	Date of Birth	No of Directorship in listed entities including this listed entity	No of independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr. Devesh Srivastava	C & ED	17-12-2019				11-09-1963	3	0	3	0
Ms. Dakshita Das	NED, ND	17-01-2020				29-12-1961	2	0	3	0
Ms. A. Manimekhalai	ID	12-03-2020			36	04-03-1966	2	1	7	0
Mr. Govind Ballabh Pande	ID	29-09-2017			36	31-12-1950	1	1	1	0
Mr. Amarendra Pratap Singh	ID	29-09-2017			36	15-05-1954	1	1	1	0
Mr. V. Ramasamy	ID	29-09-2017			36	20-05-1949	2	2	0	2
Mr. Atanu Kumar Das	ID	14-08-2017			36	10-06-1963	2	1	1	1

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Whether the Listed Entity has a Regular  
chairperson

Yes

Whether Chairperson is related to MD or  
CEO

No

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## II. Composition of Committees

<b>Audit Committee</b>					
<b>Sr. No.</b>	<b>Name of the Committee Member</b>	<b>Category</b>	<b>Chairperson/Membership</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
1	V. Ramasamy	ID	Chairperson	29-09-2017	
2	Amarendra Pratap Singh	ID	Member	29-09-2017	
3	Atanu Kumar Das	ID	Member	14-08-2017	
4	Govind Ballabh Pande	ID	Member	29-09-2017	
5	Dakshita Das	NED, ND	Member	17-01-2020	
6	A. Manimekhalai	ID	Member	12-03-2020	
Whether the Audit Committee has a Regular Chairperson					Yes

<b>Stakeholders Relationship Committee</b>					
<b>Sr. No.</b>	<b>Name of the Committee Member</b>	<b>Category</b>	<b>Chairperson/Membership</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
1	Atanu Kumar Das	ID	Chairperson	14-08-2017	
2	Devesh Srivastava	ED	Member	17-12-2019	
3	Dakshita Das	NED, ND	Member	17-01-2020	
4	A. Manimekhalai	ID	Member	12-03-2020	
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes

<b>Risk Management Committee</b>					
<b>Sr. No.</b>	<b>Name of the Committee Member</b>	<b>Category</b>	<b>Chairperson/Membership</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
1	Devesh Srivastava	C & ED	Chairperson	17-12-2019	
2	Atanu Kumar Das	ID	Member	14-08-2017	
3	Amarendra Pratap Singh	ID	Member	29-09-2017	
4	Dakshita Das	NED, ND	Member	17-01-2020	
5	A. Manimekhalai	ID	Member	12-03-2020	
Whether the Risk Management Committee has a Regular Chairperson					Yes

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<b>Nomination and Remuneration Committee</b>					
Sr. No.	Name of the Committee Member	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	V. Ramasamy	ID	Chairperson	29-09-2017	
2	Atanu Kumar Das	ID	Member	14-08-2017	
3	Dakshita Das	NED,ND	Member	17-01-2020	
4	A. Manimekhalai	ID	Member	12-03-2020	
Whether the Nomination and Remuneration Committee has a Regular Chairperson					Yes

<b>Corporate Social Responsibility Committee</b>					
Sr. No.	Name of the Committee Member	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Devesh Srivastava	C & ED	Chairperson	17-12-2019	
2	Atanu Kumar Das	ID	Member	14-08-2017	
3	Govind Ballabh Pande	ID	Member	29-09-2017	
4	Dakshita Das	NED,ND	Member	17-01-2020	
5	A. Manimekhalai	ID	Member	12-03-2020	
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter and in the current quarter	Whether requirement of Quorum met *	Number of Directors present *	Number of Independent Directors present*	Maximum gap between any two consecutive (in number of days)
10-02-2020	Yes	4	3	
24-06-2020	Yes	6	4	134

\*for the current quarter meetings

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### IV. Meeting of Committees

Name of the committee	Date(s) of Meeting (if any) in the previous quarter and in the current quarter	Whether requirement of Quorum met (details)	Number of Directors present *	Number of Independent Directors present*	Maximum gap between any two consecutive (in number of days)
Audit Committee	10-02-2020	Yes	3	3	
Audit Committee	24-06-2020	Yes	5	4	134
Risk Management Committee	03-02-2020	Yes	3	2	
Risk Management Committee	17-06-2020	Yes	5	3	134
Nomination and Remuneration Committee	03-02-2020	Yes	2	2	
Nomination and Remuneration Committee	17-06-2020	Yes	4	3	134
Corporate Social Responsibility Committee	03-02-2020	Yes	3	2	
Corporate Social Responsibility Committee	10-02-2020	Yes	2	1	6
Corporate Social Responsibility Committee	17-06-2020	Yes	5	3	127

\*for the current quarter meetings

### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable

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## VI. Affirmations

Sr. No.	Subject	Compliance Status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015	
	a. Audit Committee	Yes
	b. Nomination & Remuneration committee	Yes
	c. Stakeholders relationship committee	Yes
	d. Risk management committee	Yes
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
5	a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors	Yes
	b. Any comments/observations/advice of Board of Directors may be mentioned here:	In reference to Point No. 5 of the Affirmations, we would like to submit that the Corporate Governance Report pertaining to previous quarter has been placed before the Board at its meeting held on 24.06.2020 This report shall be placed before the Board at its next meeting.

Sd/-

**Name: SUCHITA GUPTA**

**Designation : Company Secretary & Compliance Officer**

**Place: Mumbai**

**Date: 13-07-2020**