

## GENERAL INSURANCE CORPORATION OF INDIA

### Corporate Governance Report for Quarter ending December 31,2018

#### ANNEXURE- I

#### I. Composition of Board of Directors

Name of the Director	Category (Chairperson- C /Executive- ED /Non- Executive- NED/ Independent-ID/ Nominee- ND)	Date of Appointment	Date of cessation	Tenure *(in months)	No of Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mrs. Alice G Vaidyan	C & ED	23-Jan-2016			2	2	0
Mr. Ravi Mital	NED, ND	06-Jul-2017			2	2	0
Mr. Atanu Kumar Das	ID	14-Aug-2017		36	2	3	1
Mr. Govind Ballabh Pande	ID	29-Sep-2017		36	1	1	0
Mr. Amarendra Pratap Singh	ID	29-Sep-2017		36	2	2	0
Mr. V. Ramasamy	ID	29-Sep-2017		36	2	0	2

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Mrs. Sashikala Muralidharan	ED	19-Dec-2017			2	4	0
Mrs. Usha Ramaswamy	ED	01-Aug-2018			2	1	0

\* to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

### Composition of Committees

<b>Audit Committee</b>			
<b>Sr. No.</b>	<b>Name of the Director</b>	<b>Category</b>	<b>Chairperson/Membership</b>
1	Mr. V. Ramasamy	ID	Chairperson
2	Mr. Ravi Mital	NED,ND	Member
3	Mr. Amarendra Pratap Singh	ID	Member
4	Mr. Atanu Kumar Das	ID	Member
5	Mr. Govind Ballabh Pande	ID	Member

<b>Stakeholders Relationship Committee</b>			
<b>Sr. No.</b>	<b>Name of the Director</b>	<b>Category</b>	<b>Chairperson/Membership</b>
1	Mr. Atanu Kumar Das	ID	Chairperson
2	Mrs. Alice G Vaidyan	C & ED	Member
3	Mrs. Sashikala Muralidharan	ED	Member
4	Mrs. Usha Ramaswamy	ED	Member

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<b>Risk Management Committee</b>			
<b>Sr. No.</b>	<b>Name of the Director</b>	<b>Category</b>	<b>Chairperson/Membership</b>
1	Mrs. Alice G Vaidyan	C & ED	Chairperson
2	Mr. Atanu Kumar Das	ID	Member
3	Mr. Amarendra Pratap Singh	ID	Member
4	Mr. Ravi Mital	NED,ND	Member
5	Mrs. Sashikala Muralidharan	ED	Member
6	Mrs. Usha Ramaswamy	ED	Member

<b>Nomination and Remuneration Committee</b>			
<b>Sr. No.</b>	<b>Name of the Director</b>	<b>Category</b>	<b>Chairperson/Membership</b>
1	Mr. V. Ramasamy	ID	Chairperson
2	Mr. Atanu Kumar Das	ID	Member
3	Mr. Ravi Mital	NED,ND	Member

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### II. Meeting of Board of Directors

Date(s) of meeting (if any) in the Previous quarter	Date(s) of meeting (if any) in the Current quarter	Maximum gap between any two consecutive (in number of days)
30-07-2018	--	0
05-09-2018	--	36
--	13-11-2018	68

### III. Meeting of Committees

Name of the committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
Audit Committee	13-Nov-2018	Yes,3	05-Sep-2018	68
Audit Committee	--	Yes	30-July-2018	36
Risk Management Committee	13-Nov-2018	Yes,4	05-Sep-2018	68
Stakeholders Relationship Committee	13-Nov-2018	Yes,3	18-July-2018	117
Corporate Social Responsibility Committee	13-Nov-2018	Yes,4	05-Sep-2018	68

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### IV. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Not Applicable
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable

### V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remuneration committee -**Yes**
  - c. Stakeholders relationship committee -**Yes**
  - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.-**Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**  
b. Any comments/observations/advice of Board of Directors may be mentioned here:

**In reference to point no. 5 of Affirmations, we would like to submit that the Corporate Governance Report pertaining to previous quarter has been placed before the Board at its meeting held on 13-11-2018.**

**This report shall be placed before the Board at its next meeting.**

Sd/-

Name : **SUCHITA GUPTA**  
Designation : **Company Secretary & Compliance Officer**  
Date: **14.01.2018**