

GENERAL INSURANCE CORPORATION OF INDIA

ANNEXURE I

Corporate Governance Report for Quarter Ending December 31,2017

I. Composition of Board of Directors										
Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive /Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of cessation	Tenure (in years)	No of Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mrs.	Alice G Vaidyan	07394437	ABDPV6958L	C & ED	23-Jan-2016			2	2	0
Mr.	Ravi Mital	06507252	AEYPM2252G	NED,ND	06-Jul-2017			2	2	0
Mrs.	Usha Sangwan	02609263	AAKPS4806L	NED,ID	06-Apr-2016		2 years and 7 months	5	2	1
Mr.	Gopalan Srinivasan	01876234	ACGPS4511G	NED	30-Dec-2016			3	2	0
Mr.	Atanu Kumar Das	07758968	AAPPD3858G	NED,ID	14-Aug-2017		3	2	1	0
Mr.	Govind Ballabh Pande	01174568	ABIPG8922A	NED,ID	29-Sep-2017		3	1	1	0
Mr.	Amarendra Pratap Singh	01725925	ALXPS0120P	NED,ID	29-Sep-2017		3	2	2	0
Mr.	V. Ramasamy	00490988	AAKPR4270M	NED,ID	29-Sep-2017		3	2	0	3

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Mr.	Yekkelikar Ramulu	07234450	AACPF6560H	ED	20-Jun-2017			2	3	0
Mrs.	Sashikala Muralidharan	08036523	ANUPS3719F	ED	19-Dec-2017			1	0	0

II. Composition of Committees

Audit Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Amarendra Pratap Singh	NED,ID	Member
2	V. Ramasamy	NED,ID	Chairperson
3	Ravi Mital	NED,ND	Member
4	Usha Sangwan	NED,ID	Member
5	Atanu Kumar Das	NED,ID	Member
6	Govind Ballabh Pande	NED,ID	Member

Stakeholders Relationship Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Alice G Vaidyan	C & ED	Member
2	Usha Sangwan	NED,ID	Chairperson
3	Yekkelikar Ramulu	ED	Member

Risk Management Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Alice G Vaidyan	C & ED	Chairperson
2	Ravi Mital	NED,ND	Member
3	Usha Sangwan	NED,ID	Member
4	Gopalan Srinivasan	NED	Member
5	Yekkelikar Ramulu	ED	Member
6	Amarendra Pratap Singh	NED,ID	Member
7	Atanu Kumar Das	NED,ID	Member

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Nomination and Remuneration Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	V. Ramasamy	NED,ID	Chairperson
2	Atanu Kumar Das	NED,ID	Member
3	Usha Sangwan	NED,ID	Member
4	Ravi Mital	NED,ND	Member

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
04-Aug-2017	16-Oct-2017	27
04-Aug-2017	13-Nov-2017	
08-Sep-2017		
25-Sep-2017		
30-Sep-2017		

IV. Meeting of Committees				
Name of the committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
Audit Committee		Yes-2	08-Sep-2017	48
Audit Committee	13-Nov-2017	Yes-6	25-Sep-2017	
Risk Management Committee	13-Nov-2017	Yes-6	08-Sep-2017	

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V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Not Applicable
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **No**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

In reference to point no. 5 of Affirmations, we would like to submit that the Corporation got listed on 25-10-2017, therefore quarter ending as on 31-12-2017 is the first quarter for submission of Corporate Governance Report.

Sd/-

Name : SUCHITA GUPTA
Designation : Company Secretary