

GENERAL INSURANCE CORPORATION OF INDIA

Corporate Governance Report for Quarter Ending December 31, 2020

ANNEXURE- I

I. Composition of Board of Directors

| Name of the Director | Category (Chairperson/ Executive/Non- Executive/ Independent/ Nominee) | Initial Date of Appointment | Date of appointment in current term (Date of re-appointment) | Date of cessation | Tenure (in months) | No of Directorship in listed entities including this listed entity | No of memberships in Audit/ Stakeholder Committee(s) including this listed entity | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity |
|-----------------------|--|-----------------------------|--|-------------------|--------------------|--|---|--|
| Mr. Devesh Srivastava | C & ED | 17-12-2019 | | | | 2 | 3 | 0 |
| Mr. Dakshita Das | NED, ND | 17-01-2020 | | | | 2 | 3 | 0 |
| Ms. A. Manimekhalai | ID | 12-03-2020 | | | 36 | 2 | 3 | 1 |
| Mr. Atanu Kumar Das | ID | 26-08-2020 | | | 36 | 2 | 1 | 1 |
| Mr. Deepak Prasad | ED | 25-11-2020 | | | | 2 | 0 | 0 |

#Whether the Listed Entity has a Regular chairperson

Yes

Whether Chairperson is related to MD or CEO

No

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II. Composition of Committees

| Audit Committee | | | | | |
|---|------------------------------|----------|------------------------|---------------------|-------------------|
| Sr. No. | Name of the Committee Member | Category | Chairperson/Membership | Date of Appointment | Date of Cessation |
| 1 | A. Manimekhalai | NED,ID | Chairperson | 12-03-2020 | |
| 2 | Atanu Kumar Das | NED,ID | Member | 26-08-2020 | |
| 3 | Dakshita Das | NED,ND | Member | 17-01-2020 | - |
| Whether the Audit Committee has a Regular Chairperson | | | | | Yes |

| Stakeholders Relationship Committee | | | | | |
|---|------------------------------|----------|------------------------|---------------------|-------------------|
| Sr. No. | Name of the Committee Member | Category | Chairperson/Membership | Date of Appointment | Date of Cessation |
| 1 | Atanu Kumar Das | ID | Chairperson | 26-08-2020 | |
| 2 | Devesh Srivastava | C & ED | Member | 17-12-2019 | |
| 3 | Dakshita Das | NED,ND | Member | 17-01-2020 | |
| 4 | A. Manimekhalai | ID | Member | 12-03-2020 | |
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | Yes |

| Risk Management Committee | | | | | |
|---|------------------------------|----------|------------------------|---------------------|-------------------|
| Sr. No. | Name of the Committee Member | Category | Chairperson/Membership | Date of Appointment | Date of Cessation |
| 1 | Devesh Srivastava | C & ED | Chairperson | 17-12-2019 | |
| 2 | Dakshita Das | NED,ND | Member | 17-01-2020 | |
| 3 | Atanu Kumar Das | ID | Member | 26-08-2020 | |
| 4 | A. Manimekhalai | ID | Member | 12-03-2020 | |
| Whether the Risk Management Committee has a Regular Chairperson | | | | | Yes |

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| Nomination and Remuneration Committee | | | | | |
|---|------------------------------|----------|------------------------|---------------------|-------------------|
| Sr. No. | Name of the Committee Member | Category | Chairperson/Membership | Date of Appointment | Date of Cessation |
| 1 | Atanu Kumar Das | ID | Chairperson | 26-08-2020 | |
| 2 | Dakshita Das | NED,ND | Member | 17-01-2020 | |
| 3 | A. Manimekhalai | ID | Member | 12-03-2020 | |
| Whether the Nomination and Remuneration Committee has a Regular Chairperson | | | | | Yes |

| Corporate Social Responsibility Committee | | | | | |
|---|------------------------------|----------|------------------------|---------------------|-------------------|
| Sr. No. | Name of the Committee Member | Category | Chairperson/Membership | Date of Appointment | Date of Cessation |
| 1 | Devesh Srivastava | C & ED | Chairperson | 17-12-2019 | |
| 2 | Atanu Kumar Das | ID | Member | 26-08-2020 | |
| 3 | Dakshita Das | NED,ND | Member | 17-01-2020 | |
| 4 | A. Manimekhalai | ID | Member | 12-03-2020 | |
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | Yes |

| Investment Committee | | | | | |
|----------------------|------------------------------|----------|------------------------|---------------------|-------------------|
| Sr. No. | Name of the Committee Member | Category | Chairperson/Membership | Date of Appointment | Date of Cessation |
| 1 | Devesh Srivastava | C & ED | Chairperson | - | - |
| 2 | Dakshita Das | NED, ND | Member | - | - |
| 3 | Atanu Kumar Das | ID | Member | - | - |
| 4 | A. Manimekhalai | ID | Member | - | - |

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| Ethics Committee | | | | | |
|------------------|------------------------------|----------|------------------------|---------------------|-------------------|
| Sr. No. | Name of the Committee Member | Category | Chairperson/Membership | Date of Appointment | Date of Cessation |
| 1 | Devesh Srivastava | C & ED | Chairperson | - | - |
| 2 | Dakshita Das | NED, ND | Member | - | - |
| 3 | Atanu Kumar Das | ID | Member | - | - |
| 4 | A. Manimekhalai | ID | Member | - | - |

| Human Resource Committee | | | | | |
|--------------------------|------------------------------|----------|------------------------|---------------------|-------------------|
| Sr. No. | Name of the Committee Member | Category | Chairperson/Membership | Date of Appointment | Date of Cessation |
| 1 | Devesh Srivastava | C & ED | Chairperson | - | - |
| 2 | Atanu Kumar Das | ID | Member | - | - |
| 3 | A. Manimekhalai | ID | Member | - | - |

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III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter and in the current quarter | Whether requirement of Quorum met * | Maximum gap between any two consecutive (in number of days) |
|--|-------------------------------------|---|
| 07-09-2020 | Yes | 0 |
| 19-10-2020 | Yes | 41 |
| 13-11-2020 | Yes | 24 |

*for the current quarter meetings

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IV. Meeting of Committees

| Name of the committee | Date(s) of Meeting (if any) in the previous quarter and in the current quarter | Whether requirement of Quorum met (details) | Maximum gap between any two consecutive (in number of days) |
|---|--|---|---|
| Audit Committee | 07-09-2020 | Yes | 0 |
| Audit Committee | 19-10-2020 | Yes | 41 |
| Audit Committee | 13-11-2020 | Yes | 24 |
| Risk Management Committee | 07-09-2020 | Yes | 0 |
| Risk Management Committee | 13-11-2020 | Yes | 65 |
| Corporate Social Responsibility Committee | 07-09-2020 | Yes | 0 |
| Corporate Social Responsibility Committee | 13-11-2020 | Yes | 65 |
| Investment Committee | 07-09-2020 | Yes | 0 |
| Investment Committee | 13-11-2020 | Yes | 65 |

*for the current quarter meetings

V. Related Party Transactions

| Subject | Compliance status (Yes/No/NA) |
|--|-------------------------------|
| Whether prior approval of audit committee obtained | Yes |
| Whether shareholder approval obtained for material RPT | Not Applicable |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes |

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VI. Affirmations

| Sr. No. | Subject | Compliance Status (Yes/No) |
|---------|---|--|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 | |
| | a. Audit Committee | Yes |
| | b. Nomination & Remuneration committee | Yes |
| | c. Stakeholders relationship committee | Yes |
| | d. Risk management committee | Yes |
| 3 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 4 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 5 | a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors | Yes |
| | b. Any comments/observations/advice of Board of Directors may be mentioned here: | In reference to Point No. 5 of the Affirmations, we would like to submit that the Corporate Governance Report pertaining to previous quarter has been placed before the Board at its meeting held on 13.11.2020 This report shall be placed before the Board at its next meeting. |

Sd/-

Name: SUCHITA GUPTA

Designation : Company Secretary & Compliance Officer

Place: Mumbai

Date: 13-01-2020