

DETAILS OF FAMILIARISATION PROGRAMME 2018-19 FOR INDEPENDENT DIRECTORS' OF THE CORPORATION

Regulatory Framework:

- In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporation shall familiarise the Independent Directors with the Corporation's business model, nature of industry, governance philosophy, practices, procedures, systems etc.
- Schedule IV of the Companies Act, 2013 specifies that the Independent Directors shall undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Corporation.

Purpose:

Presence of independent director on the Board leads to greater transparency and better Corporate governance practices in Corporation's dealings and therefore a formal on-boarding/refresher program for new and existing independent directors would be helpful in discharging their duties efficiently and effectively.

The Corporation conducted a Familiarisation Programme for the Independent Directors covering the following:

- a) Nature of the industry in which the Corporation operates;
- b) Business model of the Corporation;
- c) Corporate Governance Philosophy of the Corporation
- d) Policies, standards, procedures, code of conduct etc. adopted by the Corporation
- e) Roles, functions and duties of the Directors
- f) Regulatory developments

Details of Familiarisation Programme 2018-19 imparted to Independent Directors:

Sl. No.	Name of Director	No. of Programme Attended		No. Of Hours Spent	
		F.Y. 2017-18	Cumulative basis till date (08.02.2019)	F.Y. 2017-18	Cumulative basis till date (08.02.2019)
1.	Shri A. K. Das	1	1	1 hour & 30 minutes	1 hour & 30 minutes
2.	Shri G. B. Pande	1	2	1 hour & 30 minutes	2 hours
3.	Shri A. P. Singh	1	2	1 hour & 30 minutes	2 hours
4.	Shri V. Ramasamy	1	2	1 hour & 30 minutes	2 hours