



**DETAILS OF FAMILIARISATION PROGRAMME FOR DIRECTORS**

**Regulatory Framework:**

- In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporation shall familiarise the Independent Directors with the Corporation's business model, nature of industry, governance philosophy, practices, procedures, systems etc.
- Schedule IV of the Companies Act, 2013 specifies that the Independent Directors shall undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Corporation.

**Purpose:**

Presence of independent director on the boards of companies will lead to greater transparency in company's dealings and therefore a formal on-boarding program for new and existing directors would be most helpful in getting board members up to speed quickly and enabling them to contribute to the Corporation goals.

The Corporation conducted a Programme to familiarise the Directors with:

- a) Nature of the industry in which the Corporation operates;
- b) Business model of the Corporation;
- c) Corporate Governance Philosophy of the Corporation
- d) Roles, functions and duties of Board of Directors

❖ ***Since the Corporation got listed on 25<sup>th</sup> October,2017, the Corporation conducted its first Familiarisation Programme for financial year 2017-18 as on 12<sup>th</sup> February, 2018 at 10:30 a.m. at the registered office of the Corporation.***



## GENERAL INSURANCE CORPORATION OF INDIA

### Details of Familiarisation Programme imparted to Directors:

| Sl. No. | Name of Director      | No. of Programme Attended |                            | No. Of Hours Spent    |                            |
|---------|-----------------------|---------------------------|----------------------------|-----------------------|----------------------------|
|         |                       | F.Y. 2017-18              | Cumulative basis till date | F.Y. 2017-18          | Cumulative basis till date |
| 1.      | Smt. Alice G. Vaidyan | 1                         | 1                          | 1 hour and 30 minutes | 1 hour and 30 minutes      |
| 2.      | Shri Ravi Mital       | --                        | --                         | --                    | --                         |
| 3.      | Smt. Usha Sangwan     | --                        | --                         | --                    | --                         |
| 4.      | Shri G. Srinivasan    | --                        | --                         | --                    | --                         |
| 5.      | Shri A. K. Das        | --                        | --                         | --                    | --                         |
| 6.      | Shri G. B. Pande      | --                        | --                         | --                    | --                         |
| 7.      | Shri A. P. Singh      | 1                         | 1                          | 1 hour and 30 minutes | 1 hour and 30 minutes      |
| 8.      | Shri V. Ramasamy      | 1                         | 1                          | 1 hour and 30 minutes | 1 hour and 30 minutes      |
| 9.      | Shri Y. Ramulu        | 1                         | 1                          | 1 hour and 30 minutes | 1 hour and 30 minutes      |
| 10.     | Smt. M. Sashikala     | 1                         | 1                          | 1 hour and 30 minutes | 1 hour and 30 minutes      |