

Extract of Annual Return - Annexure-III

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March 2019

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS

i)	CIN	L67200MH1972GOI016133
ii)	Registration Date	22 nd November 1972
iii)	Name of the Company	GENERAL INSURANCE CORPORATION OF INDIA
iv)	Category / Sub-Category of the Company	Insurance Company - Public Company Limited by Shares
v)	Address of the registered office and contact details	"Suraksha", 170, J. Tata Road, Churchgate, Mumbai - 400 020. Tel.: (+91-22) 2286 7000; Fax: (+91-22) 2288 4010
vi)	Whether listed company Yes/No	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any:	M/s. Karvy Fintech Private Limited Karvy Selenium Tower B, Plot 31-32, Financial District, Gachibowli, Hyderabad - 500 032. Telephone no.: +91-40-6716 1562 Fax No.: +91-40-2300 1153 E-mail ID: einward.ris@karvy.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/services	NIC Code of the products/service	% to total turnover of the company
1	Reinsurance	6520	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	India International Ins. Pte Ltd 64 Cecil Street, #04-#05 IOB Building, Singapore 049711		ASSOCIATE	20%	Section 2(6) of Companies Act, 2013
2	GIC Bhutan Re Ltd Post Box No 1679, Near Thimphu Thromde Office, Thimphu, Bhutan		ASSOCIATE	26%	Section 2(6) of Companies Act, 2013

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
3	Agriculture Insurance Company India Ltd 13 th Floor, Ambadeep Building, 14, Kasturba Gandhi Marg, New Delhi - 110 001, India	CIN: U74999DL2002PLC 118123	ASSOCIATE	35%	Section 2(6) of Companies Act, 2013
4	GIC Re South Africa Ltd 15 Eton Road, Park Town, Johannesburg 2193, South Africa		SUBSIDIARY	100%	Section 2(87) of Companies Act, 2013
5	GIC Re, India, Corporate Member Limited, UK Leadenhall Insurance Consultants Ltd, Suite 835, At Lloyd's, One Lime Street, London, England, EC3M 7DQ		SUBSIDIARY	100%	Section 2(87) of Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

During 2018-19, the Corporation, pursuant to the approval of shareholders through postal ballot, issued bonus equity shares in the ratio of 1:1, i.e. 1 (one) equity share of ₹ 5/- each (fully paid up) for every 1 (one) existing equity share of ₹ 5/- each (fully paid up) to the Shareholders of the Corporation, in the month of July 2018.

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change shareholding during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
a) Individual / HUF	0	0	0	0	0	0	0	0	0
b) Central Govt.	752500000	0	752500000	85.78	1505000000	0	1505000000	85.78	0
c) State Govt.	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change shareholding during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
g) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	752500000	0	752500000	85.78	1505000000	0	1505000000	85.78	0
2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Total (A) (2)	0	0	0	0	0	0	0	0	0
Shareholding of Promoter									
(A) = (A)(1)+(A)(2)	752500000	0	752500000	85.78	1505000000	0	1505000000	85.78	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	6076009	0	6076009	0.69	13059678	0	13059678	0.74	0.05
b) Banks / FI	14901323	0	14901323	1.70	29692334	0	29692334	1.69	-0.01
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	82402335	0	82402335	9.39	168911464	0	168911464	9.63	0.23
g) FIs / FPIs	2654681	0	2654681	0.30	4603129	0	4603129	0.26	-0.04
h) Foreign Venture	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	106034348	0	106034348	12.09	216266605	0	216266605	12.33	0.24

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change shareholding during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp.	4053107	0	4053107	0.46	6038493	0	6038493	0.34	-0.12
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	13372132	28	13372160	1.52	24475777	1172	24476949	1.40	-0.13
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	94980	0	94980	0.01	1816372	0	1816372	0.10	0.09
c) Others (specify)	1145405	0	1145405	0.13	801581	0	801581	0.05	-0.08
Clearing Members	127745	0	127745	0.01	83710	0	83710	0	-0.01
NBFC	655039	0	655039	0.07	3008	0	3008	0	-0.07
Non-Resident Indians	274920	0	274920	0.03	515150	0	515150	0.03	0
NRI - Non Repatriation	87701	0	87701	0.01	199713	0	199713	0.01	0
Sub-total (B)(2):-	18665624	28	18665652	2.13	33132223	1172	33133395	1.89	-0.24
Total Public Shareholding (B)=(B)(1)+ (B)(2)	124699972	28	124700000	14.22	249398828	1172	249400000	14.22	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	877199972	28	877200000	100.00	1754398828	1172	1754400000	100.00	0

ii) Shareholding of Promoters

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	President of India	752500000	85.78	0	1505000000	85.78	0	0
	Total	752500000	85.78	0	1505000000	85.78	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	01.04.2018	752500000	85.78	0	0
2	Bonus Allotment	18.07.2018	752500000	85.78	1505000000	85.78
3	At the End of the year	31.03.2019	0	0	1505000000	85.78

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	LIFE INSURANCE CORPORATION OF INDIA				
	At the beginning of the year	73872862	8.42	-	-
	Purchase(s) prior to bonus	2077689	0.24	75950551	8.66
	Sale(s) prior to bonus	-	-	75950551	8.66
	Bonus shares	75901967	8.65	151852518	8.66
	Purchase(s) post bonus	-	-	151852518	8.66
	Sale(s) post bonus	-	-	151852518	8.66
	At the end of the year	-	-	151852518	8.66
2	THE NEW INDIA ASSURANCE COMPANY LIMITED				
	At the beginning of the year	6042485	0.69	-	-
	Purchase(s) prior to bonus	-	-	6042485	0.69
	Sale(s) prior to bonus	-	-	6042485	0.69

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Sr. No.	Name of Shareholder	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	Bonus shares	6042485	0.69	12084970	0.69
	Purchase(s) post bonus	-	-	12084970	0.69
	Sale(s) post bonus	-	-	12084970	0.69
	At the end of the year	-	-	12084970	0.69
3	ICICI PRUDENTIAL EQUITY & DEBT FUND*				
	At the beginning of the year	-	-	-	-
	Purchase(s) prior to bonus	56596	0.01	56596	0.01
	Sale(s) prior to bonus	(9767)	-	46829	0.01
	Bonus shares	46516	0.01	93345	0.01
	Purchase(s) post bonus	5089088	0.29	5182433	0.30
	Sale(s) post bonus	(127462)	(0.01)	5054971	0.29
	At the end of the year	-	-	5054971	0.29
4	STATE BANK OF INDIA				
	At the beginning of the year	3958350	0.45	-	-
	Purchase(s) prior to bonus	-	-	3958350	0.45
	Sale(s) prior to bonus	-	-	3958350	0.45
	Bonus shares	3958350	0.45	7916700	0.45
	Purchase(s) post bonus	-	-	7916700	0.45
	Sale(s) post bonus	(5650)	-	7911050	0.45
	At the end of the year	-	-	7911050	0.45
5	PUNJAB NATIONAL BANK				
	At the beginning of the year	3865850	0.44	-	-
	Purchase(s) prior to bonus	-	-	3865850	0.44
	Sale(s) prior to bonus	-	-	3865850	0.44
	Bonus shares	3865850	0.44	7731700	0.44
	Purchase(s) post bonus	-	-	7731700	0.44
	Sale(s) post bonus	-	-	7731700	0.44
	At the end of the year	-	-	7731700	0.44
6	L&T MUTUAL FUND TRUSTEE LTD - L&T EQUITY FUND				
	At the beginning of the year	2542127	0.29	-	-

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	Purchase(s) prior to bonus	131964	0.02	2674091	0.31
	Sale(s) prior to bonus	-	-	2674091	0.31
	Bonus shares	2674091	0.31	5348182	0.31
	Purchase(s) post bonus	593186	0.03	5941368	0.34
	Sale(s) post bonus	-	-	5941368	0.34
	At the end of the year	-	-	5941368	0.34
7	NATIONAL INSURANCE COMPANY LTD				
	At the beginning of the year	1166696	0.13	-	-
	Purchase(s) prior to bonus	-	-	1166696	0.13
	Sale(s) prior to bonus	-	-	1166696	0.13
	Bonus shares	1166696	0.13	2333392	0.13
	Purchase(s) post bonus	-	-	2333392	0.13
	Sale(s) post bonus	-	-	2333392	0.13
	At the end of the year	-	-	2333392	0.13
8	ANDHRA BANK				
	At the beginning of the year	2319512	0.26	-	-
	Purchase(s) prior to bonus	-	-	2319512	0.26
	Sale(s) prior to bonus	-	-	2319512	0.26
	Bonus shares	2319512	0.26	4639024	0.26
	Purchase(s) post bonus	-	-	4639024	0.26
	Sale(s) post bonus	-	-	4639024	0.26
	At the end of the year	-	-	4639024	0.26
9	UTI - TOP 100 FUND*				
	At the beginning of the year	2260142	0.26	-	-
	Purchase(s) prior to bonus	58796	0.01	2318938	0.27
	Sale(s) prior to bonus	(500348)	(0.06)	1818590	0.21
	Bonus shares	1819270	0.21	3637860	0.21
	Purchase(s) post bonus	55757	-	3693617	0.21
	Sale(s) post bonus	(3411691)	(0.19)	281926	0.02
	At the end of the year	-	-	281926	0.02

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Sr. No.	Name of Shareholder	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
10	UNION BANK OF INDIA				
	At the beginning of the year	1546338	0.18	-	-
	Purchase(s) prior to bonus	-	-	1546338	0.18
	Sale(s) prior to bonus	-	-	1546338	0.18
	Bonus shares	1546338	0.18	3092676	0.18
	Purchase(s) post bonus	3092676	0.18	6185352	0.36
	Sale(s) post bonus	(3092676)	(0.18)	3092676	0.18
	At the end of the year	-	-	3092676	0.18
11	BANK OF BARODA				
	At the beginning of the year	1546338	0.18	-	-
	Purchase(s) prior to bonus	-	-	1546338	0.18
	Sale(s) prior to bonus	-	-	1546338	0.18
	Bonus shares	1546338	0.18	3092676	0.18
	Purchase(s) post bonus	3092676	0.18	6185352	0.36
	Sale(s) post bonus	(3092676)	(0.18)	3092676	0.18
	At the end of the year	-	-	3092676	0.18
12	INTEGRATED CORE STRATEGIES ASIA PTE LTD*				
	At the beginning of the year	1281064	0.15	-	-
	Purchase(s) prior to bonus	-	-	1281064	0.15
	Sale(s) prior to bonus	(63061)	(0.01)	1223107	0.14
	Bonus shares	1220110	0.14	2443217	0.14
	Purchase(s) post bonus	-	-	2443217	0.14
	Sale(s) post bonus	(484958)	(0.03)	1953155	0.11
	At the end of the year	-	-	1953155	0.11

Note:

- (i) The shares of the Corporation are traded on a daily basis and hence the date-wise increase / decrease in shareholding are not indicated.
- (ii) During 2018-19, the Corporation had issued bonus shares in the ratio of one equity share of ₹ 5/- each for one existing equity share of ₹ 5/- each in July 2018.

*Shareholding is consolidated based on Permanent Account Number (PAN) of the shareholder.

(v) Shareholding of Directors and Key Managerial Personnel

Shareholding of Smt. Alice G. Vaidyan (Chairman cum Managing Director) (On behalf of President of India)

Sr. No.	Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	01.04.2018	40	-	-	-
2	Transferred to President of India's account#	02.06.2018	(40)	-	-	-
3	At the End of the year	31.03.2019	-	-	-	-

Shareholding of Shri Yekkelikar Ramulu (Director)* (On behalf of President of India)

Sr. No.	Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	01.04.2018	40	-	-	-
2	Transferred to President of India's account#	02.06.2018	(40)	-	-	-
3	At the End of the year	31.03.2019	-	-	-	-

*Ceased to be Director w.e.f. 31.05.2018

Shareholding of Shri Ravi Mital (Government Nominee Director) (On behalf of President of India)

Sr. No.	Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	01.04.2018	80	-	-	-
2	Transferred to President of India's account#	02.06.2018	(80)	-	-	-
3	At the End of the year	31.03.2019	-	-	-	-

Shareholding of Smt. Usha Sangwan* (Director) (On behalf of President of India)

Sr. No.	Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	01.04.2018	40	-	-	-
2	Transferred to President of India's account#	02.06.2018	(40)	-	-	-
3	At the End of the year	31.03.2019	-	-	-	-

* Ceased to be Director w.e.f. 29.09.2018

The shares were held by Directors on behalf of President of India, Promoter of the Corporation and the same were transferred to President of India's account on 02.06.2018.

V. INDEBTEDNESS**A. Indebtedness of the Company including interest outstanding / accrued but not due for payment**

(Amount in ₹)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
• Addition	0	0	0	0
• Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director / Whole Time Director / Manager

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
		Smt. Alice G. Vaidyan	Shri Y. Ramulu (upto 31.05.2018)	Smt. Sashikala Muralidharan	Smt. Usha Ramaswamy (w.e.f.01.08.2018)	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30,86,837	3,70,450	22,56,108	15,26,132	72,39,527
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	4,38,691	3,12,183	3,48,311	2,55,307	13,54,492
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-
5	Others, please specify					
	i) Corporation's contribution to PF	2,65,320	25,320	1,46,692	92,464	5,29,796
	Total (A)	37,90,848	7,07,953	27,51,111	18,73,903	91,23,815
	Ceiling as per the Act	Not Applicable				

Note: Smt. Sashikala Muralidharan was appointed as Chief Financial Officer w.e.f. 01.08.2018 and the Total Remuneration drawn by her i.e. ₹ 2,751,111/- is inclusive of the amount (₹ 1,876,811/-) drawn by her as a Chief Financial Officer of the Corporation.

B. Remuneration to other directors

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Name of Directors							
		Smt. Usha Sangwan (Ceased to be Director w.e.f. 29.09.2018)	Shri G. Srinivasan (Ceased to be Director w.e.f. 31.07.2018)	Shri Ravi Mital	Shri Atanu Kumar Das	Shri G.B. Pande	Shri A.P. Singh	Shri V. Ramasamy	Total
1	Independent Directors								
	• Fee for attending board/ committee meetings • Commission • Others, please specify	NIL	NIL	N.A.	NIL	2,00,000	2,00,000	1,30,000	5,30,000
	Total (1)	NIL	NIL	N.A.	NIL	2,00,000	2,00,000	1,30,000	5,30,000
2.	Other Non-Executive Directors								
	• Fee for attending board/ committee meetings • Commission • Others, please specify	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	2,00,000	2,00,000	1,30,000	5,30,000
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	2,00,000	2,00,000	1,30,000	5,30,000
	Overall Ceiling as per the Act	Not Applicable							

C. Remuneration to Key Managerial Personnel other than MD / WTD / Manager

Key Managerial Personnel includes Key Managerial Personnel as defined under Section 203(1) of the Companies Act, 2013 and as defined under Corporate Governance Guidelines issued by IRDAI, for insurers in India.

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel						
		Company Secretary	Chief Financial Officer		Chief Marketing Officer		Chief Investment Officer	
		Smt. Suchita Gupta, G M	Smt. Sashikala Muralidharan (w.e.f. 01.08.2018), G M	Shri V. C. Jain (upto 31.07.2018), G M	Shri Pauly Sukumar (upto 30.06.2018), G M	Shri Deepak Godbole (w.e.f. 01.08.2018), G M	Shri Uttam Kumar Sharma (upto 31.07.2018), DGM	Shri Shashikant N. More (w.e.f. 01.08.2018), G M
1	Gross salary							
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	21,69,401	15,53,134	7,03,827	5,18,484	15,02,596	2,42,632	15,56,300
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	3,00,959	2,25,011	1,22,016	3,84,661	1,88,717	1,04,244	3,60,950
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961							
2	Stock Option	-	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-	-	-
5	Others, please specify							
	i) Corporation's contribution to PF	1,36,856	98,666	46,720	34,062	90,939	41,708	93,000
	Total (A)	26,07,216	18,76,811	8,72,563	9,37,207	17,82,252	3,88,584	20,10,250
	Ceiling as per the Act	Not Applicable						

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(Amount in ₹)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel						
		Chief of Internal Audit			Chief Risk Officer	Chief Underwriting Officer	Appointed Actuary	Actuary
		Shri D.R. Waghela (upto 31.05.2018), G M	Shri Devesh Srivastava (from 01.08.2018 upto 10.10.2018), G M	Smt. Reena Bhatnagar (w.e.f. 11.10.2018), G M	Smt. Madhulika Bhaskar, G M	Smt. Usha Ramaswamy (w.e.f. 01.08.2018), G M	Smt. Priscilla Sinha (Upto 31.12.2018), Appointed Actuary (Non-Life)	Shri Ajai Kumar Tripathi (w.e.f. 20.11.2018), Appointed Actuary (Life)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	3,50,259	5,93,073	11,62,524	22,03,681	15,26,132	59,40,902	17,53,333
		64,224	2,48,955	1,41,280	1,06,070	2,55,307	-	-
		-	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-	-	-
5	Others, please specify							
	i) Corporation's contribution to PF	23,902	66,255	69,799	1,34,095	92,464	-	-
	Total (A)	4,38,385	9,08,283	13,73,603	24,43,846	18,73,903	59,40,902	17,53,333
	Ceiling as per the Act	Not Applicable						

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel				
		General Manager(GM)				
		Shri Deepak Prasad	Shri Sushil Kumar (upto 31.12.2018)	Shri B. N. Narasimhan (Upto 10.05.2018)	Shri Devesh Srivastava	Smt. Reena Bhatnagar
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	22,54,247	17,54,391	2,25,971	15,58,752	24,23,360
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	94,877	5,83,297	26,016	4,73,273	2,99,810
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-
5	Others, please specify					
	i) Corporation's contribution to PF	1,41,116	1,05,774	15,447	1,25,987	1,45,714
	Total (A)	24,90,240	24,43,462	2,67,434	21,58,012	28,68,884
	Ceiling as per the Act	Not Applicable				

Note:

- (i) Shri Devesh Srivastava was appointed as Chief of Internal Audit for the period 01.08.2018 to 10.10.2018 and therefore, the Total Remuneration drawn by him i.e. ₹ 21,58,012/- is inclusive of the amount (₹ 908,283/-) drawn by him as a Chief of Internal Audit of the Corporation for the mentioned period.
- (ii) Smt. Reena Bhatnagar was appointed as Chief of Internal Audit w.e.f. 11.10.2018 and the Total Remuneration drawn by her i.e. ₹ 28,68,884/- is inclusive of the amount (₹ 13,73,603/-) drawn by her as a Chief of Internal Audit of the Corporation. Her Remuneration includes arrears of Salary of ₹ 1,76,195/- for the period November 2016 to October 2018.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0
B. DIRECTORS					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0
C. OTHER OFFICERS IN DEFAULT					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0