

**STATEMENT OF PAY SCALES OF OFFICERS AND EMPLOYEES
INCLUDING SYSTEM OF COMPENSATION**

The remuneration of the officers of the Corporation is governed by the guidelines issued by Central Government under General Insurance (Rationalization of Pay Scales and other conditions of services of Offices) Scheme 1975 and General Insurance (Rationalization of Pay Scales and other conditions of services of Supervisory, Clerical & subordinate Staff) Scheme 1974 as amended from time to time.

The following Pay Scales are applicable for different scales of Officers and Supervisory, Clerical and Subordinate Staff with effect from 1st August 2012: -

LEVEL	PAY-SCALE
OFFICERS	
SCALE VII	99835-2685(2)-105205-2880(1)-108085-3150(1)-111235-3265(4)-124295
SCALE VI	89095-2685(8)-110575
SCALE V	79605-2300(3)-86505-2590(6)-102045
SCALE IV	65805-2300(9)-86505
SCALE III	53725-1610(1)-55335-1745(6)-65805-2300(4)-75005
SCALE II	44065-1610(7)-55335-1745(6)-65805
SCALE I	32795-1610(14)-55335-1745(4)-62315
SUPERVISORY & CLERICAL	
SENIOR ASSISTANT	20210-1445(4)-25990-1610(15)-50140
STENOGRAPHER	20210-1445(4)-25990-1610(15)-50140
ASSISTANT	14435-840(1)-15275-915(2)-17105-1030(5)-22255-1195(2)-24645-1455(3)-29010-1510(2)-32030-1610(5)-40080
RECORD CLEK	13380-580(2)-14540-620(5)-17640-665(1)-18305-745(2)-19795-820(3)-22255-915(5)-26830-1015(9)-35965
SUBORDINATE STAFF	
DRIVER	13380-580(2)-14540-600(14)-22940-665(2)-24270-745(9)-30975
OTHER SUBORDINATE STAFF	11660-475(5)-14035-505(8)-18075-600(1)-18675-620(2)-19915-745(9)-26620

Note: In addition to above, Officers and employees are also entitled for Dearness Allowance in terms of All India Average Consumer Price Index, House Rent Allowance, City Compensatory Allowance and Conveyance Allowance as per their eligibility.

The Corporation also offers Company owned accommodation/leased accommodation, Leave Travel Concession, Leave Encashment, Medical Benefit, Gratuity, Provident Fund, Housing Loan, Vehicle Loan, Education Loan, Computer Loan, Festival Advance, Meal Coupon and Pension benefits. Corporation also introduced Maid and Furniture Allowance.