



General Insurance Corporation of India

Request for Proposal for Tax Consultant for Implementation of GST - Reply to Queries

Sl No	Page No	Section	Existing Clause	Query/ Clarification/Request	GIC Re Response
1	12	13.6.1.	Payment Terms - Phase IV, Phase V	Kindly consider monthly payments for phase 4 and 5 post implementation of GST	The payment terms are modified as: 15% will be released after successful filing of GST Returns for every 3 months post implementation of GST
2	12	13.6.1.	Payment Terms - Phase IV, Phase V	What would be the terms for payment, for phase 4 & 5, if GST live date is moved to Sept 2017. Will the corporation consider support on T&M basis post June 2018	In case the GST live date is moved to Sept 2017, the decision will be taken as to terms of payment as per company's rules and procedures
3	19	Annexure A, Sl No 1	The Applicant firm should have been registered with ICAI and practicing continuously in India for the last 20 years as on 31.03.2017	We request OICL to allow Consulting Firms/ LLP Firms /Pvt Ltd Companies to be allowed to participate in this bid. This has been done in other GST RFPs published by PSU – GI companies.	This eligibility criteria stands as per terms mentioned in RFP (NO CHANGE)
4	28	Phase I	Diagnostic Study and Impact Analysis (to be completed within 30 days of the engagement)	Kindly share the list of applications being used by the corporation along with a brief description for each of the applications	Currently ERP being used is SAP ECC 6.0
5	28	Phase I	Diagnostic Study and Impact Analysis (to be completed within 30 days of the engagement)	Has the corporation undertaken any initial analysis to gauge the impact of GST on the existing applications? If yes, what has been the level and the depth of analysis done and will this information be made available to the successful bidder?	Terms of Reference (TOR) includes diagnostic study and impact analysis as part of Phase 1 activity to be carried out by successful bidder.
6	28	Phase II	Registration requirements	Our role in relation to registration will be limited to advisory, kindly confirm our understanding	Understanding is correct
7	28	Phase II	Vendor Management	We request Corporation to limit our direct interaction with vendors to two meetings	Vendor grouping to be decided by the Corporation and discussions would be conducted with vendor groups and require a minimum of 4 meetings
8	29	Phase II	Providing assistance in formulating the policies, preparation of business requirement documents for software/system amendments/developments for identification and valuation for all type of reinsurance transactions and also for transactions other than reinsurance services to external customers (like Inter- branch transactions, sale of goods etc.) Evaluate and advising in detail a) changes in existing system / Softwares b) development requirements of new softwares/utilities/applications for implementation of GST (including but not limited to software for input credits and output liability in GST Regime, uploading of periodical returns in GST Network)	The consultant is required to suggest changes required to existing applications and create business requirement document. The consultant is not required to create functional requirements (FSDs) or any such technical documents as this would be the responsibility of the corporation's system integrator/application development and support teams. Kindly confirm the understanding.	Understanding is correct, may require interaction with Corporation's system integrator
9	29	Phase II	To work in tandem with Corporation's team for carrying out functional testing (as and when required) of the software.	Consultant is required to support functional testing by way of review of test cases and review test outputs for upto 2 rounds of testing as a part of the application/s functional testing scope. Consultant will not be required to carry out any form of unit, SIT or UAT. Kindly confirm the understanding.	Consultant is required to support functional testing by way of review of test cases and review test outputs for upto the successful output .
10	29	Phase III	Generation of GST Reports / Returns / invoices (from the date of Implementation of GST)	What is the required duration of support? Will it be 1 month post implementation?	Support to be extended from the date of implementation onwards till 12 months of successful filing of returns for the month of June 2018 as mentioned in Point 4 of TOR
11	29	Phase III, Part A	Creation of training material, presentation for the use of Corporation's staff.	Our role in relation to training will be limited to providing training material on compliance related matters being invoicing, payment of tax, availment of input credit and filing of tax returns. Kindly confirm our understanding.	Understanding is correct



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12	29	Phase III, Part B	Put in place necessary checks to ensure integrity/completeness of data/reports to be generated	We will provide inputs on the controls that the Corporation needs to put in place for integrity/ completeness of data. The controls will have to be created, realized and maintained by Corporation	Understanding is correct
13	29	Phase IV	Generation of GST Reports / Returns / invoices (from the date of Implementation of GST)	Would the support be required onsite, especially for process and system/software support?	Yes, onsite support will be required
14	30	Annexure A, SI No 5	The Firm should have average turnover of at least Rupees Hundred crore during last three financial years and should be profit making in the last three financial years i.e. 2013-14, 2014-15 and 2015-16		This stands reduced to 75 crores
15	31	General		Will the assignment be executed from the corporation's Mumbai office?	Yes, also as notified in the RFP, service may be required at Liaison offices situated in Delhi Kolkata Chennai Gujarat (GIFT City)