



भारतीय साधारण बीमा निगम
General Insurance Corporation of India
CMD's Secretariat

Nuclear Supplier's Insurance Policy for Right to Recourse (Under CLND Act 2010) Unveiled

The India Nuclear Insurance Pool (INIP) recently unveiled the Nuclear Supplier's Insurance Policy for Right to Recourse (Under CLND Act 2010).

This Right to Recourse Policy works back to back with the 'Nuclear Operator's Liability (CLND ACT 2010) Insurance Policy' which was issued to Nuclear Power Corporation of India Limited (NPCIL) on 26th of May 2016.

The Supplier's Policy was unveiled by Dr Sekhar Basu, Chairman, Atomic Energy Commission at Mumbai on the 12th of August 2016. The unveiling ceremony was attended by dignitaries from IRDAI, Govt. of India, NPCIL, Insurance / Reinsurance Industry and Suppliers of NPCIL.

The New India Assurance Company Limited, one of the major capacity providing non-life insurance company for the INIP has volunteered to issue the policy and administer the claims, as and when notified, on behalf of the Pool.

INIP, the 27th Global Nuclear Insurance Pool, was launched on 12th June, 2015 by General Insurance Corporation of India (GIC Re), the National Reinsurer of India. The Pool was launched in association with Indian non-life insurance companies.

The INIP has been formed by collating capacities from member companies to underwrite exposures arising out of the passage of Civil Liability of Nuclear Damage Act, (CLNDA) 2010.

The Pool provides capacity for Insurance Coverage to Operators and Suppliers for any nuclear liability towards third party under CLNDA 2010.





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