

Ref. No.: GIC Re/SE/2019-20/WOS

Date: February 12, 2020

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for issue of license to Wholly Owned Subsidiary Company

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that that the Corporation has obtained license from the Central Bank of the Russian Federation (Bank of Russia) for its subsidiary company “**GIC Perestrakhovanie LLC**”, **Moscow** for commencement of reinsurance business. The license was received by us today i.e. 12th February 2020.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are as under:-

Sl. No.	Particulars	Details
a)	Name of the regulatory or licensing authority	The Central Bank of the Russian Federation (Bank of Russia)
b)	Brief details of the approval/license obtained/ withdrawn/ surrendered	Name of the Subsidiary Company: GIC Perestrakhovanie Limited Liability Company License Number: 4375 Type/Sub-Type: Reinsurance License dated: 30.01.2020
c)	Impact/relevance of such approval/license to the listed entity	The license enables subsidiary to commence transacting domestic and international reinsurance business in Russia based on the capital invested by the Corporation.

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112



“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
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d)	Withdrawal/cancellation or suspension of license/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	N.A.
e)	Period for which such approval/license is/was valid	Period of License validity is without limitation as to period of validity.

Thanking you,

Yours sincerely

For General Insurance Corporation of India

(Suchita Gupta)
CS & CFO Compliance Officer

