

Ref. No.: GIC Re/SE/2020-21/RO

Date: April 17, 2020

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai - 400001

**Scrip Code: (BSE - 540755/ NSE - GICRE)**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for status upgrade of GIC's Representative office in Brazil**

Pursuant to Regulation 30 read with para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the status of Corporation's Representative Office in Brazil has been upgraded from "occasional reinsurer" to "**admitted reinsurer**" by Brazilian Superintendence of Private Insurance (SUSEP).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is as under:-

Sl. No.	Particulars	Details
a)	Name of the regulatory or licensing authority	<b>Brazilian Superintendence of Private Insurance (SUSEP)</b>
b)	Brief details of the approval/license obtained/ withdrawn/ surrendered	<b>Registration as "admitted reinsurer" as a status upgrade from "occasional reinsurer"</b>
c)	Impact/relevance of such approval/license to the listed entity	<b>It will provide access to write more reinsurance business from the market.</b>

d)	Withdrawal/cancellation or suspension of license/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	<b>Cancellation of registration of "occasional reinsurer" for the purpose of issue of new registration as "admitted reinsurer"</b>
e)	"Period for which such approval/license is/was valid	<b>The license as an "admitted reinsurer" is valid for an indefinite term, however the admitted reinsurers must submit annual renewal documents to the SUSEP.</b>

The SUSEP's ordinance granting registration as "admitted reinsurer" published in Brazilian Official Gazette on 14<sup>th</sup> April, 2020 and we received english copy of the intimation on 16<sup>th</sup> April 2020.

Thanking You

Yours sincerely

**For General Insurance Corporation of India**

  
(Suchita Gupta)

**CS & CFO & Compliance Officer**