

Ref. No.: GIC Re/SE/2021-22/KMP-3

Date: August 13, 2021

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE - 540755/ NSE - GICRE)

Dear Sir/Madam,

Sub: Change in Key Management Person

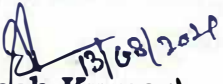
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today ratified the appointment of following as Key Management Persons of the Corporation with effect from 3rd August 2021, pursuant to the Insurance Regulatory and Development Authority of India (IRDAI) Corporate Governance Guidelines 2016 & Companies Act, 2013:

1. Shri G. Radhakrishna as Chief Marketing Officer & Key Management Person of the Corporation in place of Shri Deepak Prasad who had retired on attaining the age of superannuation on 31.07.2021.
2. Shri Balkrishna Variar as Chief Underwriting Officer & Key Management Person of the Corporation in place of Shri Deepak Prasad who had retired on attaining the age of superannuation on 31.07.2021.
3. Smt. Radhika Ravishekar as Chief Investment Officer & Key Management Person of the Corporation in place of Smt. Jayashree Ranade.
4. Smt. Jayashree Ranade as Chief Financial Officer & Key Management Person of the Corporation in place of Smt. Suchita Gupta who was relieved from the Corporation w.e.f. 2nd August 2021. Smt. Jayashree Ranade's, terms of appointment would be as per the Rules of the Corporation.

The Brief profiles of the aforesaid appointees are attached.

Kindly take the above information on record.

For General Insurance Corporation of India


(Satheesh Kumar)
CS & Compliance Officer

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in



GENERAL INSURANCE CORPORATION OF INDIA

Brief Profile of Key Managerial Personnel

1. Smt. Jayashree Ranade, Chief Financial Officer

Smt. Jayashree Ranade has joined the Corporation in 1988 as Assistant Administrative Officer. She is Bachelor of Commerce and Chartered Accountant. During her service she has handled responsibilities at various levels in Business Accounts Department, Taxation and Investment Department.

She was selected by the Corporation for Executive MBA course at Management Development Institute Gurgaon in 2006. Since 2012 to May 2016, she was on deputation to our associate company 'India International Insurance Pte Ltd' at Singapore as Head of Finance Department.

She is visiting faculty to NIA, Pune and has represented GIC Re and India International Insurance at various national and international conferences. Her hobbies include reading, travelling and music.

2. Shri G. Radhakrishna, Chief Marketing Officer

Shri Radhakrishna Ganti joined the Corporation on the 1st April, 1987 in the erstwhile Crop Insurance Cell (now AICIL) at Hyderabad. In 1999 he was sent on a special assignment to Jaipur to liaise with Rajasthan Government to take steps to implement the Crop Insurance Scheme in Rajasthan since all major states were participating in the Scheme already, which was successful and then he was elevated to the position of Regional Manager for Chattisgarh State(carved out of MP State) at Raipur before he joined GIC Re at Mumbai in 2004.

In GIC Re, he handled ITMG department as Chief Manager and later Aviation Claims section from 2005 till 2014. He was posted to London Office on his promotion to the cadre of AGM. During his stint in London office from 2014 to 2018, he was entrusted with Facultative Underwriting and Claims pertaining to all classes of business and was also liaising with Actuaries and other Consultants related to the Branch work. In addition to this, he was also the Director for the Corporate Member during 2017-18 and during this period GIC Re's own Syndicate 1947 took shape and started operations in

Lloyd's. He represented GIC Re in many Conferences and Seminars for business development. He has a penchant for improving the image of GIC Re and strives to ensure that GIC Re's position is always kept on the highest pedestal.

He holds a science degree and has a special interest in Physics. He likes Carnatic Music and is learning to play the violin.

3. Shri Balkrishna Variar, Chief Underwriting Officer

Shri Balkrishna Variar is a cost and management accountant, with a Certificate of Merit, from the Institute of Cost Accountants of India and qualifications of FIII and ACII, London, he presently handles property reinsurance.

4. Smt. Radhika Ravishekar, Chief Investment Officer

Smt. Radhika Ravishekar has joined the Corporation in 1988. She is Bachelor of Commerce and has cleared Associate and Fellowship of Insurance from Insurance Institute of India. During her service she has handled responsibilities at various levels in Investment Operations Section, Business Accounts Department and Reinsurance – Property. She was also a part of the Core Group for upgradation of SAP modules and GST implementation changes in system.

She is a visiting faculty to NIA, Pune. Her hobbies include reading, travelling and music.