



आपका ले रक्षियामि  
GIC Re

Ref. No.: GIC Re/SE/2017-18/CR

Date: March 05, 2018

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai - 400051

**Scrip Code: (BSE – 540755/ NSE – GICRE)**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 read with para A of Schedule III and Regulations 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Please note that **A.M. Best** has affirmed the Financial Strength Rating of **A- (Excellent)** and the Long-Term Issuer Credit Rating of “**a-**” of **General Insurance Corporation of India (GIC Re)**.

The ratings reflect the Corporation’s balance sheet strength, which A.M. Best categorizes as very strong, as well as its adequate operating performance, favorable business profile and appropriate enterprise risk management.

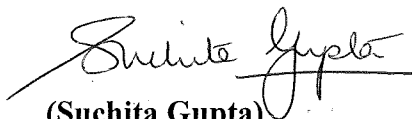
A.M. Best further stated that the Corporation’s balance sheet strength reflects solid risk-adjusted capitalization that is supported by modest underwriting leverage compared with other global reinsurers. Its capital and surplus is sizable, standing at INR 485 billion (USD 7.5 billion) as of March 31, 2017. The Corporation is the country’s main reinsurer and holds a significant share of the reinsurance market. In addition, the Corporation maintains a geographically diversified underwriting portfolio with access to a sizable amount of business outside of India.

We request you to kindly take the above information on records.

Thanking You

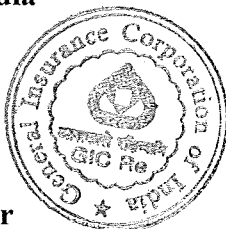
Yours sincerely

**For General Insurance Corporation of India**



(Suchita Gupta)

**Company Secretary & Compliance Officer**



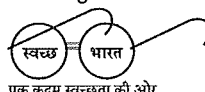
**भारतीय साधारण बीमा निगम**  
(भारत सरकार के स्वामित्व वाली कंपनी)

**General Insurance Corporation of India**

(A Government of India Company)

CIN NO. L67200MH1972GOI016133 IRDA REGN. NO. 112

"सुरक्षा", 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020, भारत  
"SURAKSHA", 170, J. Tata Road, Churchgate,  
Mumbai-400 020. INDIA Tel.: +91-22-2286 7000  
www.gicofindia.in



एक कदम स्वच्छता की ओर