

Ref. No.: GIC Re/SE/2020-21/Q3-OBM

Date: January 5, 2021

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Dear Sir/Madam,

Sub: SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
('Listing Regulations')

Re.: Outcome of Board Meeting held on 5th January 2021

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today took note of the appointment of following as Key Management Person of the Corporation with effect from 1st January 2021, pursuant to the Insurance Regulatory and Development Authority of India (IRDAI) Corporate Governance Guidelines 2016 :

1. Mrs. Jayashree Ranade as Chief Investment Officer & Key Management Person of the Corporation in place of Mr. Shashikant N. More who has retired on attaining the age of superannuation.
2. Mrs. Jayashri Balkrishna, as Chief Risk Officer & Key Management Person of the Corporation in place of Mrs. Madhulika Bhaskar.

The Brief profiles of Mrs. Jayashree Ranade & Mrs. Jayashri Balkrishna are attached.

Kindly take the above on record.

Thanking You

Yours sincerely

For General Insurance Corporation of India


(Suchita Gupta)
CS & CFO & Compliance Officer

Encl: A/A
भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)
General Insurance Corporation of India

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in



Brief Profile of Mrs. Jayashree Ranade, Chief Investment Officer

Mrs. Jayashree Ranade has joined the Corporation in 1988 as Assistant Administrative Officer. She is Bachelor of Commerce and Chartered Accountant. During her service she has handled responsibilities at various levels in Business Accounts Department, Taxation and Investment Department.

She was selected by the Corporation for Executive MBA course at Management Development Institute Gurgaon in 2006. Since 2012 to May 2016, she was on deputation to our associate company 'India International Insurance Pte Ltd' at Singapore as Head of Finance Department.

Mrs. Jayashree Ranade is visiting faculty to NIA, Pune and she has represented GIC Re and India International Insurance at various national and international conferences. Her hobbies include reading, travelling and music.



Brief profile of Mrs. Jayashri Balkrishna, Chief Risk Officer:

Mrs. Jayashri Balkrishna aged 53 years, presently holding the position of Deputy General Manager of the Corporation. She holds a masters' degree in Commerce from the University of Mumbai, has obtained Fellowship from the Insurance Institute of India (FIII) and holds an Advance Diploma in Insurance from Chartered Insurance Institute (ACII), London.

She has been associated with the Corporation since July 1988. Previously she has worked as Assistant Administrative Officer, Administrative officer and Assistant Manager in Finance (Investment Accounts), as Chief Manager in Reinsurance Operations and as Assistant General Manager in Investment Operations department of the Corporation.