

Ref. No.: GIC Re/SE/2019-20/Q4-OBM

Date: June 24, 2020

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai - 400051

**Scrip Code: (BSE – 540755/ NSE – GICRE)**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on June 24, 2020**

1. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable requirements, we forward herewith a copy of the **Audited Financial Results (Standalone and Consolidated)** for the quarter and financial year ended March 31, 2020 together with the Auditors' Report as approved by the Board of Directors at its meeting held today. A copy of the press release being issued in this connection is also attached.

Please note that , J Singh & Associates and D R Mohnot & Co. Chartered Accountants, the joint statutory auditors of the Corporation have issued audit reports with **unmodified opinion**.

2. The Insurance Regulatory and Development Authority of India (IRDAI) has vide its circular bearing number IRDA/F&A/CIR/MISC/099/04/2020, dated April 24, 2020 has urged insurers, in view of the emerging market conditions, and to conserve capital with the insurance companies in the interests of the policyholders and of the economy at large, to take a conscious call to refrain from dividend pay-outs from profits pertaining to the financial year ending March 31, 2020, till further instructions. Consequently, the Board after due consideration and taking cognizance of the IRDAI circular did not propose any final dividend for the year ended March 31, 2020.
3. Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and referring to the communication vide letter no. GIC Re/SE/2020-21 dated June 1, 2020, we inform that the Board at its meeting held today has decided to extend the term of existing RTA, M/s. KFin Technologies Pvt. Ltd. upto September 30, 2020.

Request you to kindly take the above information on record.

Thanking You

**For General Insurance Corporation of India**

  
(Suchita Gupta)  
CS & CFO & Compliance Officer



**भारतीय साधारण बीमा निगम**  
(भारत सरकार की कंपनी)

**General Insurance Corporation of India**

(Government of India Company)

CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.

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एक करन न्यछना की ओर