

Our Ref: GICOI/R/2019/00017/10

14th June, 2019

Shri Samir Sardana
D - 113, Sector 4,
Defense Colony,
Dehradun,
Uttarakhand - 248001

Re: Furnishing of information Sought under RTI Act, 2005

This has reference to your RTI application under RTI Act, 2005, dated 14/05/2019 received by us on 17/5/2019 through post. Your Application was forwarded to the concerned department(s).

It may be noted that the information can be provided in the form in which it is sought, unless it would disproportionately divert the resources of the public authority, under section 7 (9) of RTI Act, 2005. The present application consists of 13 broad subjects with at least two questions on an average under each subject and many sub-questions grouped under each such question which may require more than given statutory time limit of 30 days mandated by RTI Act, 2005.

However, the answers to queries as received from respective departments within the 30 days statutory time limit under RTI Act, 2005 are as under:

Query no.1: Policies

- a. PIO to provide the GIC Reinsurance Protection Policy, for each type of Re-Risk and for overall Risk, as at March 31,2018

Reply to query no. 1a: The Corporation has arranged both Risk and Catastrophe Excess of Loss Reinsurance, in respect of various classes of business, for protecting its net retained portfolios. On large sized risk, wherever necessary, the Corporation arranges for facultative retro. Placements have been made with securities meeting the stipulations laid down by the Regulator.

The Corporation has a Reinsurance Protection Program in place, duly approved by the Board.

- b. PIO to provide the GIC Re Policy on CAT Risk Protection Policy, as at March 31,2018

Reply to query no. 1b: As replied in 1a above.

- c. PIO to provide a copy of the latest Terror Pool Agreement - w.r.t GIC Re dealings, in Place, as at March 31,2018

Reply to query no. 1c: The agreement is bound by confidentiality clause and hence cannot be provided as per exemption under section 8 (1) (d) of RTI Act, 2005. Moreover, GIC holds information of members in fiduciary capacity which is exempted under sec 8(1)(e).

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in





Query no.2: Terms on Re-Contracts

W.r.t Re-Premiums received for the FY 2018, the PIO is required to provide the following information for each type of Re-insurance premium received, as under:

- a. Terms of sharing of Gross and Net Loss on Domestic Re-insurance risk assumed - for the Top 3 Highest value claims for each Risk Tyoe Assumed as Re-insured, alongwith the name of the Insurer who ceded the re-insurance
- b. Terms of sharing of Gross and Net Loss on Global Re-insurance risk assumed - for the Top 3 Highest value claims for each Risk Tyoe Assumed as Re-insured, alongwith the name of the Insurer who ceded the re-insurance

Reply to query no. 2a & 2b: The information sought, falls under commercial confidence, therefore it is exempted under section 8(1)(d) of RTI Act 2005

Query no.3: CSR

- a. W.r.t the CSR expenditure incurred by the GIC for the FY 2018, the PIO to confirm the entities w.r.t which the Audit report and financial statements of the said entities for the FY 2018 are not with the GIC Re

Reply to query no. 3: Nil entities

Query no.4: Subsidiaries, Associates and JVs

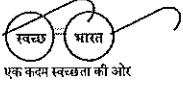
- a. W.r.t.the Subsidiaries,JVs and Associates of the GIC Re, PIO to confirm that it has the financial accounts and annual reports of the said entities in India and overseas for FY 2018
 - If Yes, the PIO to indicate that the said reports are available in e-format

Reply to query no. 4a: GIC Re's Prepares Consolidated financials as per regulations in India. Accordingly, Subsidiaries Accounts are part of the Annual Report for FY 2018, which are available on website. As regards Associate Companies, the accounts are available in the website of respective company for FY 2018.

- b. The PIO to provide the financial performance of the said Subsidiaries, JVs and Associates of the GIC Re, for the FY 2016, 2017 and 2018,as under:
 - Aggregate Underwriting Profit for each insurance type
 - Interest
 - Other Expenses
 - Net Profit after Tax

Reply to query no. 4b: GIC Re's Consolidated Financials for FY 2018 is prepared after taking into account financials of subsidiaries and associates companies as per relevant regulation and accounting standard. This forms part annual report which is available on website. Above information on consolidated basis is available in those financials and notes to accounts.





Query no.5: Branches and Representative Offices

- a. W.r.t. the Overseas Branch Offices of the GIC Re, PIO to confirm that it has the financial accounts and annual reports of the said entities in India and overseas for FY 2018
- If Yes, the PIO to indicate that the said reports are available in e-format

Reply to query no. 5a : Yes. Overseas Branch Offices maintain Accounts as per regulatory norms and these financials are merged in GIC Re's financials, while preparing final accounts.

- b. The PIO to provide the financial performance of the said Overseas Branch Offices of the GIC Re, for the FY 2016, 2017 and 2018, as under:
- Underwriting Profit of each branch for each insurance type

Reply to query no. 5b: Attached as Annexure – 'Branch Results' to this reply

As mentioned above overseas branch performance is included in GIC Re's performance. GIC Re provides break up of Indian and Foreign business in Segment Reporting formats in Notes forming part of Accounts in Annual Report every year. Annual Reports for the years 2015-16, 2016-17 & 2017-18 are available on GIC Re's website. <https://www.gicofindia.com/en/>

- c. W.r.t. the Overseas Representative Russian Offices of the GIC Re, PIO to confirm that it has the financial accounts and annual reports of the said entity for FY 2018 and FY 2017 and FY 2016
- If Yes, the PIO to indicate that the said reports are available in e-format

Reply to query no. 5c : It is only a Representative office. So, no financial accounts and annual reports are prepared.

- d. The PIO to provide the financial performance of the said Overseas Russian Representative Offices of the GIC Re, for the FY 2016, 2017 and 2018, as under:
- Underwriting Profit for each insurance type
 - Interest
 - Other Expenses
 - Net Profit after Tax

Reply to Query no. 5d: Not applicable. The Accounting of transactions relating to GIC Re's all overseas branches and offices are merged in Final Accounts. Segment Reporting format contains the results, about Indian and Foreign Operations

- e. W.r.t the financial performance of the Overseas Branch offices the PIO to provide the following information for the last 7 years
- The FY in which each of the said branches made a Net Profit after allocating and apportioning of all HO costs, and the amount of the profit in that year
 - Underwriting Profit for each insurance type, in the said year of profit

Reply to query no. 5e: Attached as Annexure – 'Branch Results' to this reply



As mentioned above overseas branch performance is included in GIC Re's performance. GIC Re provides break up of Indian and Foreign business in Segment Reporting formats in Notes forming part of Accounts in Annual Report every year. Annual Reports for the last 7 years are available on GIC Re's website. <https://www.gicofindia.com/en/>

- f. W.r.t the financial performance of the Overseas Representative Offices the PIO to provide the following information for the last 7 years
- The FY in which each of the said Representative Offices made a Net Profit after allocating and apportioning of all HO costs, and the amount of the profit in that year
 - Underwriting Profit for each insurance type, in the said year of profit
 -

Reply to query no. 5f: Not applicable

As mentioned above overseas branch performance is included in GIC Re's performance. GIC Re provides break up of Indian and Foreign business in Segment Reporting formats in Notes forming part of Accounts in Annual Report every year. Annual Reports for the last 7 years are available on GIC Re's website. <https://www.gicofindia.com/en/>

Query no.6: Terror and Nuclear Pool

- a. PIO to provide the Pool Accounts for the Terrorism and Nuclear Risk Pool of GIC for the last 5 years
- b. W.r.t the Terrorism Pool Managed by GIC and the Premiums earned by the Pool, the following information is sought by the Applicant, as under:
- Premiums earned by the Pool in the last 5 years
 - Claims paid by the Pool in the last 5 years
 - Brokerage and Commission in the last 5 years

Reply to query no. 6a, 6b: GIC is only the Manager and one of the member of Indian Market Terrorism Risk Insurance Pool and India Nuclear Pool. Moreover, the information sought pertains to pool members, falls under commercial confidence, therefore it is exempted under section 8(1)d of RTI Act 2005

- For the FY 2018, the names of the Top 15 insured in the FY 2018 terror pool premium

Reply: GIC as pool Manager does not collect information on individual risks from members and hence, the information sought is not available.

Query no.7: Risk Type Underwriting Profit details

- a. PIO to provide a statement of the underwriting profit for the Domestic Business, for the last 7 years, for the various risk types as under:
- Risk Type, Year and Underwriting Profit
- b. PIO to provide a statement of the underwriting profit for the Foreign Business, for the last 7 years, for the various risk types as under:
- Risk Type, Year and Underwriting Profit

Reply to query no. 7 a, b : The information sought is available in the Annual Report on GIC website <https://www.gicofindia.com/en/public-disclosures>



Query no.8: Domestic Underwriting Profit/Loss

- a. W.r.t the Domestic Underwriting Profit/Loss of the GIC for the last 7 years, the following information is sought, as under:
- Years in which the Life Business made a profit and the amount of the profit
 - Years in which the Agri Business made a profit and the amount of the profit
 - Years in which the Aviation Business made a profit and the amount of the profit
 - Years in which the Motor Business made a profit and the amount of the profit
 - Years in which the FL/Credit Business made a profit and the amount of the profit

Reply to query no. 8 : The information sought is available in the Annual Report on GIC website <https://www.gicofindia.com/en/public-disclosures>

Query no.9: Agri Claims

- a. W.r.t the Agri Claims in the last 5 years, the following information is sought from the PIO, as under:
- For each year, the claims by aggregate value for the Top 10 states by geography of claims

Reply to query no. 9a: GIC Re is a reinsurance company and as a reinsurer, we do not settle claims directly, but do so to direct insurance companies who may be reinsured with us or may not be reinsured with us. Therefore, we would not be in a position to give you State-wise data.

- b. W.r.t the Agri Claims in the last 2 years, the following information is sought from the PIO, as under:
- For each year, the claims data by claim size in amount as in less than Rs 5 lacs, Rs 5 lacs to Rs 15 lacs, Rs 15 lacs to Rs 40 Lacs, Rs 40 lacs to Rs 100 lacs and More than Rs 1 crore

Reply to query no. 9b: GIC Re is a Reinsurer and we do not settle individual claims of the farmers. But, we settle overall claims lodged by the insurance companies. Therefore, giving data of direct claim payments may not be possible.

- c. For each year, the aggregate claims by the Top 5 events by nature/name

Reply to query no. 9c: Agriculture claim settled with insurance companies are not event-wise. But, has more to do with seasonality of agriculture i.e. Kharif and Rabi. Therefore, we would not have event-wise claims with us.

Query no.10: Foreign Underwriting Profit/Loss

- a. W.r.t the Foreign Underwriting Profit/Loss of the GIC for the last 7 years, the following information is sought, as under:
- Years in which the Life Business made a profit and the amount of the profit
 - Years in which the Fire Business made a profit and the amount of the profit
 - Years in which the Agri Business made a profit and the amount of the profit
 - Years in which the Aviation Business made a profit and the amount of the profit
 - Years in which the Motor Business made a profit and the amount of the profit
 - Years in which the FL/Credit Business made a profit and the amount of the profit



- Years in which the WC Business made a profit and the amount of the profit
- Years in which the Marine Hull Business made a LOSS and the amount of the profit

**Reply to query no. 10 : The information sought is available in the Annual Report on GIC website
<https://www.gicofindia.com/en/public-disclosures>**

Query no.11: Claim status

- PIO to provide a list of Top 15 Domestic claims by value disputed and not accepted by the GIC as at the end of FY 16, FY 17 and FY 18 - in terms of insured, insurer, Risk Type and amount - and identifying the cases under litigation
- PIO to provide a list of Top 15 Foreign claims by value disputed and not accepted by the GIC as at the end of FY 16, FY 17 and FY 18 - in terms of insured, insurer, Risk Type and amount - and identifying the cases under litigation

Reply to query no. 11a & 11b: There are 'NIL' Claims disputed by GIC for the FY 2015-16, 2016-17 & 2017-18

Query no.12: IBNR Valuation

- PIO to provide the date of the last IBNR Valuation carried out by the GIC alongwith the date of the said valuation and the name of the valuer/actuary - alongwith the number of pages in the said report, with all the annexures

Reply to query no. 12:

Latest date of IBNR valuation is as on 31.03.2019.

Name of the Actuary: Mr. Dewi James / Ajai Tripathi. Further information sought is not available as on date.

Query no.13: Brokerage and Commission

- PIO to provide the Brokerage and Commission offered for the Domestic Business in FY 2018 for the Domestic Fire/Agri/Aviation/FL Credit/Aviation Business
- PIO to provide the Brokerage and Commission offered for the Domestic Business in FY 2018 for the Foreign Fire/Agri/Aviation/FL Credit/Motor/Hull/Aviation Business

Reply to query no. 13a – 13b: Attached as 'Annexure 3A' to this reply

c. PIO to provide the names of the Top 10 Brokers and Commission agents by value of brokerage and commission paid for the domestic business and the amounts for each for FY 2018

d. PIO to provide the names of the Top 10 Brokers and Commission agents by value of brokerage and commission paid for the foreign business and the amounts for each for FY 2018

Reply to Query 13 c & d : Attached as 'Annexure 3B' to this reply. The brokerage paid individually to each broker falls under commercial confidence, therefore it is exempted under section 8(1)(d) of RTI Act 2005. There are no Agents in Reinsurance and the Commission is paid to Insurance Companies only.



It may be noted that the judgements quoted by you in your application are not applicable to the facts of the present case.

Also may be noted that the decision rendered by the Hon'ble Supreme Court of India in CBSE vs Aditya Bandopadhyay & Others decided on 9 August 2011, under para 37 it was observed that -

"Indiscriminate and impractical demands or directions under RTI Act for disclosure of all and sundry information (unrelated to transparency and accountability in the functioning of public authorities and eradication of corruption) would be counterproductive as it will adversely affect the efficiency of the administration and result in the executive getting bogged down with the non-productive work of collecting and furnishing information. The Act should not be allowed to be misused or abused, to become a tool to obstruct the national development and integration, or to destroy the peace, tranquility and harmony among its citizens. Nor should it be converted into a tool of oppression or intimidation of honest officials striving to do their duty. The nation does not want a scenario where 75% of the staff of public authorities spends 75% of their time in collecting and furnishing information to applicants instead of discharging their regular duties. The threat of penalties under the RTI Act and the pressure of the authorities under the RTI Act should not lead to employees of public authorities prioritising 'information furnishing', at the cost of their normal and regular duties."

If you are not satisfied by the above reply, you may prefer an appeal under Section 19 of the RTI Act, 2005, to the Appellate Authority within 30 days of the receipt of the reply through online or offline mode.

For Online mode – Please visit <https://rtionline.gov.in/>

For Offline mode - the details of the Appellate Authority are furnished below:

Smt. Reena Bhatnagar - Appellate Authority,
General Insurance Corporation of India,
"Suraksha", 170, J Tata Road, Churchgate, Mumbai- 400020, India.
Tel. No. (022)- 22867520
Email: reena@gicofindia.com

Thanking you,

Yours faithfully,

(Sachindra Salvi)
Central Public Information Officer
Tele: 022 2282 7760
Email: sachin@gicofindia.com

Encl : As above.



GIC Re

General Insurance Corporation of India ANNEXURE - B BRANCH RESULTS

Financial Result for the period ended 31 March 2014

GIC Dubai 1 AED = 164489535 ₹

(₹. in Crores)

	Fire Period ended 31.03.2014	Motor Period ended 31.03.2014	Aviation Period ended 31.03.2014	Engg. Period ended 31.03.2014	W.C. Period ended 31.03.2014	Liability Period ended 31.03.2014	PA Period ended 31.03.2014	Health Period ended 31.03.2014	Oh. Misc. Period ended 31.03.2014	Credit Period ended 31.03.2014	Cargo Period ended 31.03.2014	Hull Period ended 31.03.2014	Life Period ended 31.03.2014	TOTAL Period ended 31.03.2014
Gross Premium	592.93	170.06	0.00	148.15	0.49	5.97	9.87	606.87	49.40	0.00	103.89	99.72	0.00	1787.34
Net Premium	533.88	170.06	0.00	134.58	0.49	5.97	9.87	606.87	49.40	0.00	103.89	99.72	0.00	1714.73
Earned Premium	495.94	198.68	0.00	134.46	0.39	5.43	10.10	477.12	43.70	0.00	116.82	143.22	0.00	1625.84
Incurred Claims	545.30	264.36	0.00	213.81	-8.36	-4.18	12.33	577.80	101.59	0.00	65.88	132.06	0.00	1900.59
% to Earned Premium	110.0	133.1	0.0	159.0	-2147.4	-77.0	122.2	121.1	232.5	0.0	56.4	92.2	0.0	116.9
% to Net Premium	102.1	155.4	0.0	158.9	-1716.9	-70.0	125.0	95.2	205.7	0.0	63.4	132.4	0.0	110.8
Net Commission	163.20	30.58	0.00	48.24	0.05	1.40	0.20	106.70	18.62	0.00	38.13	19.31	0.00	426.42
% to Earned Premium	32.9	15.4	0.0	35.9	12.2	25.8	2.0	22.4	42.6	0.0	32.6	13.5	0.0	26.2
% to Net Premium	30.6	18.0	0.0	35.8	9.8	23.5	2.0	17.6	37.7	0.0	36.7	19.4	0.0	24.9
Expenses of Management	9.94	2.85	0.00	2.48	0.01	0.10	0.17	10.18	0.83	0.00	1.31	1.25	0.00	29.12
% to Earned Premium	2.0	1.4	0.0	1.8	2.1	1.8	1.6	2.1	1.9	0.0	1.1	0.9	0.0	1.8
Profit/Loss on Exchange	1.39	0.17	0.00	0.33	0.01	0.03	0.01	0.60	-0.17	0.00	0.14	0.75	0.00	3.26
% to Earned Premium	0.3	0.1	0.0	0.2	2.1	0.5	0.1	0.1	-0.4	0.0	0.1	0.5	0.0	0.2
Underwriting Profit/Loss(-)	-221.11	-98.95	0.00	-129.75	8.71	8.14	-2.59	-216.96	-77.51	0.00	11.64	-8.66	0.00	-727.03
% to Earned Premium	-44.6	-49.8	100.0	-96.5	2235.1	149.8	-25.7	-45.5	-177.4	100.0	10.0	-6.0	100.0	-44.7
Combined Ratio	144.6	149.8	0.0	196.5	-2135.1	-49.8	125.7	145.5	277.4	0.0	90.0	106.0	0.0	144.7
Combined Ratio (Excl. Exch Gain)	144.9	149.9	0.0	196.7	-2133.0	-49.3	125.8	145.6	277.0	0.0	90.2	106.6	0.0	144.9
% to Net Premium	-41.4	-58.2	100.0	-96.4	1787.1	136.3	-26.3	-35.8	-156.9	100.0	11.2	-8.7	100.0	-42.4
Net Inv. Income in Rev a/c	15.47	4.83	0.00	4.03	0.17	0.39	0.13	10.22	-0.85	0.00	3.63	5.91	0.00	43.92
Revenue Profit/Loss(-)	-205.64	-94.12	0.00	-125.71	8.87	8.53	-2.46	-206.74	-78.36	0.00	15.26	-2.75	0.00	-683.11
% to Earned Premium	-41.5	-47.4	100.0	-93.5	2278.1	156.9	-24.3	-43.3	-179.3	100.0	13.1	-1.9	100.0	-42.0

Documents supplied under RTI Act, 2005

	Fire Period ended 31.03.2014	Motor Period ended 31.03.2014	Aviation Period ended 31.03.2014	Engg. Period ended 31.03.2014	W.C. Period ended 31.03.2014	Liability Period ended 31.03.2014	PA Period ended 31.03.2014	Health Period ended 31.03.2014	Orh. Misc. Period ended 31.03.2014	Credit Period ended 31.03.2014	Cargo Period ended 31.03.2014	Hull Period ended 31.03.2014	Life Period ended 31.03.2014	TOTAL Period ended 31.03.2014
Gross Premium	382.61	398.82	0.00	55.79	0.62	0.31	22.77	4.16	72.44	1.13	28.60	47.58	0.00	1014.84
Net Premium	290.55	398.82	0.00	50.97	0.62	0.31	22.77	4.16	72.44	1.13	28.60	47.41	0.00	917.79
Earned Premium	317.69	269.59	0.00	35.82	0.08	0.63	13.10	5.32	62.04	0.64	30.04	80.61	0.00	815.56
Incurred Claims	197.38	212.61	0.00	63.84	0.01	0.15	16.30	8.23	35.42	-0.17	22.48	59.58	0.00	615.82
% to Earned Premium	62.1	78.9	0.0	178.2	9.4	23.3	124.4	154.7	57.1	-27.1	74.8	73.9	0.0	75.5
% to Net Premium	67.9	53.3	0.0	125.2	1.2	47.2	71.6	197.8	48.9	-15.4	78.6	125.7	0.0	67.1
Net Commission	101.64	119.96	0.00	15.31	0.03	0.03	9.14	1.17	21.42	0.27	11.09	20.39	0.00	300.46
% to Earned Premium	32.0	44.5	0.0	42.7	38.3	5.2	69.8	21.9	34.5	41.4	36.9	25.3	0.0	36.8
% to Net Premium	35.0	30.1	0.0	30.0	4.8	10.5	40.2	28.0	29.6	23.6	38.8	43.0	0.0	32.7
Expenses of Management	1.10	1.15	0.00	0.16	0.00	0.00	0.07	0.01	0.21	0.00	0.06	0.10	0.00	2.87
% to Earned Premium	0.3	0.4	0.0	0.4	2.3	0.1	0.5	0.2	0.3	0.5	0.2	0.1	0.0	0.4
Profit/-Loss on Exchange	16.44	4.56	0.00	0.77	-0.01	0.04	0.06	0.13	2.75	0.02	1.29	5.18	0.00	31.24
% to Earned Premium	5.2	1.7	0.0	2.2	-12.1	6.6	0.5	2.4	4.4	3.6	4.3	6.4	0.0	3.8
Underwriting Profit/Loss(-)	34.00	-59.57	0.00	-42.71	0.03	0.49	-12.35	-3.96	7.74	0.57	-2.30	5.72	0.00	-72.35
% to Earned Premium	10.7	-22.1	100.0	-119.2	37.9	77.9	-94.3	-74.4	12.5	88.7	-7.7	7.1	100.0	-8.9
Combined Ratio	89.3	122.1	0.0	219.2	62.1	22.1	194.3	174.4	87.5	11.3	107.7	92.9	0.0	108.9
Combined Ratio (Excl. Exch Gain)	94.5	123.8	0.0	221.4	50.0	28.7	194.8	176.8	92.0	14.9	111.9	99.3	0.0	112.7
% to Net Premium	11.7	-14.9	100.0	-83.8	4.7	157.5	-54.2	-95.1	10.7	50.5	-8.0	12.1	100.0	-7.9
Net Inv. Income in Rev a/c	5.18	1.44	0.00	0.23	0.00	0.01	0.02	0.04	0.90	0.01	0.41	1.63	0.00	9.87
Revenue Profit/Loss(-)	39.18	-58.13	0.00	-42.48	0.03	0.50	-12.33	-3.92	8.64	0.58	-1.90	7.35	0.00	-62.48
% to Earned Premium	12.3	-21.6	100.0	-118.6	34.1	80.0	-94.1	-73.6	13.9	89.8	-6.3	9.1	100.0	-7.7

Documents supplied under RTI Act, 2005

	Fire Period ended 31.03.2014	Motor Period ended 31.03.2014	Aviation Period ended 31.03.2014	Engg. Period ended 31.03.2014	W.C. Period ended 31.03.2014	Liability Period ended 31.03.2014	PA Period ended 31.03.2014	Health Period ended 31.03.2014	Oth. Misc. Period ended 31.03.2014	Credit Period ended 31.03.2014	Cargo Period ended 31.03.2014	Hull Period ended 31.03.2014	Life Period ended 31.03.2014	TOTAL Period ended 31.03.2014
Gross Premium	374.09	0.88	32.96	2.97	0.00	0.50	0.00	0.00	0.00	0.00	0.00	10.59	0.00	421.99
Net Premium	297.16	0.88	28.61	2.33	0.00	0.50	0.00	0.00	0.00	0.00	0.00	8.75	0.00	338.24
Earned Premium	306.02	1.09	38.96	2.78	0.00	0.57	0.00	0.00	0.08	0.00	0.00	6.41	0.00	355.91
Incurrd Claims	308.77	0.61	38.78	4.05	0.00	0.07	0.00	0.00	0.77	0.00	0.00	2.65	0.00	355.71
% to Earned Premium	100.9	56.0	99.5	146.1	0.0	12.3	0.0	0.0	911.9	0.0	0.0	41.4	0.0	99.9
% to Net Premium	103.9	69.0	135.5	173.9	0.0	13.9	0.0	0.0	#DIV/0!	0.0	0.0	30.3	0.0	105.2
Net Commission	71.19	0.30	10.23	0.77	0.00	0.19	0.00	0.00	0.00	0.00	0.00	1.19	0.00	83.86
% to Earned Premium	23.3	27.4	26.2	27.7	0.0	32.9	0.0	0.0	-0.8	0.0	0.0	18.6	0.0	23.6
% to Net Premium	24.0	33.7	35.7	32.9	0.0	37.1	0.0	0.0	#DIV/0!	0.0	0.0	13.6	0.0	24.8
Expenses of Management	10.23	0.02	0.90	0.08	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.22	0.00	11.47
% to Earned Premium	3.3	2.2	2.3	2.9	0.0	2.4	0.0	0.0	0.0	0.0	0.0	3.4	0.0	3.2
Profit/Loss on Exchange	-41.31	-0.06	-10.89	-0.78	0.00	-0.03	0.00	0.00	-0.04	0.00	0.00	-0.93	0.00	-54.04
% to Earned Premium	-13.5	-5.9	-27.9	-28.1	0.0	-5.6	0.0	0.0	-43.6	0.0	0.0	-14.5	0.0	-15.2
Underwriting Profit/Loss(-)	-125.49	0.09	-21.83	-2.91	0.00	0.27	0.00	0.00	-0.72	0.00	0.00	1.42	0.00	-149.17
% to Earned Premium	-41.0	8.6	-56.0	-104.7	100.0	46.8	100.0	100.0	-854.8	100.0	100.0	22.2	100.0	-41.9
Combined Ratio	141.0	91.4	156.0	204.7	0.0	53.2	0.0	0.0	954.8	0.0	0.0	77.8	0.0	141.9
Combined Ratio (Excl. Exch Gain)	127.5	85.6	128.1	176.7	0.0	47.6	0.0	0.0	911.2	0.0	0.0	63.4	0.0	126.7
% to Net Premium	-42.2	10.6	-76.3	-124.6	100.0	52.9	100.0	100.0	#DIV/0!	100.0	100.0	16.2	100.0	-44.1
Net Inv Income in Rev a/c	11.07	0.02	2.92	0.20	0.00	0.01	0.00	0.00	0.01	0.00	0.00	0.25	0.00	14.48
Revenue Profit/Loss(-)	-114.42	0.11	-18.91	-2.70	0.00	0.27	0.00	0.00	-0.71	0.00	0.00	1.67	0.00	-134.69
% to Earned Premium	-37.4	10.1	-48.5	-97.4	100.0	48.3	100.0	100.0	-843.3	100.0	100.0	26.1	100.0	-37.8

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RTI Query Samir Sardana Pt. 3 a & b

CLASS OF BUSINESS	(Rs.in crore)			31.03.2019
	Domestic	Foreign	Total	
1 FIRE				
Particulars				
Brokerage	31.52	261.86	293.38	
Commission Paid	510.41	1372.52	1882.93	
2 MOTOR				
Brokerage	2.93	51.86	54.80	
Commission Paid	766.06	393.90	1159.96	
3 AVIATION				
Brokerage	3.40	49.36	52.76	
Commission Paid	2.53	142.74	145.27	
4 AGRI				
Brokerage	11.23	13.44	24.67	
Commission Paid	560.14	88.44	648.58	
5 FINANCIAL LIABILITY/CREDIT				
Brokerage	0.02	2.82	2.84	
Commission Paid	35.34	34.75	70.09	
6 MARINE HULL				
Brokerage	1.93	46.94	48.87	
Commission Paid	21.91	84.47	106.37	

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RTI Query Samir Sardana Pt.13 c

Top 10 Brokers - Domestic business	
1	K.M. Dastur Reinsurance Brokers Pvt. Ltd
2	RISK CARE INSURANCE BROKING SER PVT LTD
3	Marsh INDIA PVT. LTD
4	International Reinsurance and Insurance
5	Marsh India Insurance Brokers (P) Ltd
6	ACE INSURANCE BROKERS
7	WILLIS LIMITED
8	Willis Towers Watson India Insurance
9	UNILIGHT REINSURANCE BROKERS PRIVATE LTD
10	UNISON INSURANCE BROKING SERVICES PVT.LTD

Note: GIC Re does not have business through any Agent and hence, no commission is applicable to them

RTI Query Samir Sardana Pt.13 d

Top 10 Brokers - Foreign business	
1	WILLIS LIMITED
2	K.M. DASTUR & COMPANY(INSURANCE BROKERS)
3	Aon Benfield
4	Marsh LTD RE GUY CARPENTER
5	GUY CARPENTER & COMAPANY LIMITED -CLIENT
6	J.B.Boda Reins Brk Pvt. Ltd.
7	Nasco Karaoglan France
8	Trinity Reinsurance Brokers Ltd.
9	MARSH LIMITED NST (UK)
10	JLT Speciality Limited

Note: GIC Re does not have business through any Agent and hence, no commission is applicable to them

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