

Our Ref: GICOI/R/2019/00015 / 10

14.06.2019

Shri Samir Sardana  
D - 113, Sector 4,  
Defense Colony,  
Dehradun,  
Uttarakhand - 248001

**Re: Furnishing of information Sought under RTI Act, 2005**

This has reference to your RTI application under RTI Act, 2005, dated 14/05/2019 received by us on 17/5/2019 through post. Your Application was forwarded to the concerned department(s).

It may be noted that the information can be provided in the form in which it is sought, unless it would disproportionately divert the resources of the public authority, under section 7 (9) of RTI Act, 2005. The present application consists of 16 broad subjects with at least two questions on an average under each subject and many sub-questions grouped under each such question which may require more than given statutory time limit of 30 days mandated by RTI Act, 2005.

However, the answers to queries as received from respective departments within the 30 days statutory time limit under RTI Act, 2005 are as under :

**Query no.1: Audits and Consultants**

- a. PIO to provide the details of the audits carried out w.r.t. the GIC operations (In India and overseas - including subsidiaries and JV) in the last 7 years, BESIDES THE STATUTORY AUDITS UNDER APPLICABLE STATUTES, as under:
- Nature and Type of Audit
  - Date of Audit
  - Period covered by the Audit
  - Name of Auditor
  - Scope of Audit

**Reply to Query no. 1a: Attached to this reply as Annexure 1A**

- b. PIO to provide the details of the Management Consultants engaged for GIC operations (In India and overseas - including subsidiaries and JV), in the last 7 years, BESIDES IT Consulting assignments, as under:
- Nature and Type of Consulting assignment
  - Date of Consulting assignment
  - Period covered by the Consulting assignment
  - Name of Management Consultant
  - Scope of Consulting assignment

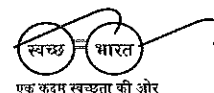
**Reply to query no. 1b: Attached to this reply as Annexure 1B**



भारतीय साधारण बीमा निगम  
(भारत सरकार की कंपनी)

General Insurance Corporation of India  
(Government of India Company)  
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.  
“SURAKSHA”, 170, J. Tata Road, Churchgate,  
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000  
www.gicofindia.in





PIO to confirm that it has the Non-Statutory Audit reports of the entities, in whom it has made non-equity investments. loans and advances, as under:

- If Yes, the PIO to provide the list of the said entities and the nature of audit reports
- If the information is too bulky, the PIO may provide the criteria for the obtaining of the said reports - which would be a clause in the loan/investment agreement

**Reply to query no. 1c: GIC does not have the Non -Statutory Audit Reports of the entities in whom it has made non-equity investments loans & advances.**

**Query no.2: Private Sector Benchmarking**

- a. PIO to confirm that the GIC has engaged any 3<sup>rd</sup> party or agency to benchmark the financial and operational performance of GIC with the private sector players in the re-insurance business in India and overseas, in the last 7 years, as under:
  - If Yes, the date of such engagement, name of the agency or GIC Team, scope of work of the said engagement and fees paid to the said agency
- b. PIO to confirm if the GIC has done a benchmarking of the financial and operational performance of GIC, in the re-insurance business in India and overseas, in the last 5 years, as under:
  - If Yes, the date of such engagement, name of the agency or GIC Team, scope of work of the said engagement

**Reply to query no. 2a & 2b:**

**GIC Re has engaged an independent agency to carry out an industry report on reinsurance sector specifically for the Initial Public Offer of GIC Re. The contents of the same is reflected in the Prospectus of GIC Re IPO which is available on the SEBI website - <https://www.sebi.gov.in/>**

**Query no.3: Actuaries**

- a. PIO to provide the names of the TOP 10 actuaries, used by LIC, in the last 3 years, under:
  - Number of Actuarial Reports from each Actuary
  - Aggregate fees paid to Actuaries in 3 years – with names of the TOP 10 Actuaries and the aggregate fees paid to each
- b. PIO to confirm the number and names of the actuaries, whose reports are available in e-format

**Reply to query no. 3 a & b : The information pertains to LIC, therefore transferred to LIC under Sec 6(3) of the RTI Act, 2005.**

**Query no.4: Re-insurer profiles**

- a. PIO to provide the Re-insurer profile of the Re-insureres to whom the Aggregate Re-premiums were ceded by GIC, in FY 17 and FY 18, as under:
  - Indian Re-insurers (as an aggregate),, with value of premium ceded
  - Foreign Re-insurers (as an aggregate),, with Indian Operations, with value of premium ceded.
  - Foreign Re-insurers (as an aggregate),, w/o Indian Operations, with value of premium ceded.
- b. PIO to provide the Re-insurer profile of the Re-insurer to whom the aggregate premiums were ceded by GIC, in FY 17 and FY 18, as under:



- Rating of Re-insurers (as an aggregate) value of premium ceded, % of total premium ceded

**Reply to query no. 4 a & b :** GIC Re has retro programmes for its various Classes of Business. The profile of retrocessionaires with the details of total premium ceded, their ratings as an aggregate are available on our website in Public Disclosures. <https://www.gicofindia.com/en/public-disclosures>

**Query no.5: Investment Committee Meetings**

- a. PIO to provide the number of Meetings of the Investment Committee, in the FY 18 and FY 19, w.r.t making new and fresh investments.
- PIO to provide the dates of the said meetings
  - PIO to provide the persons who authorised the investments
  - PIO to provide just the names of the entities and the instruments in which the investment were authorised.

**Reply to Query no.5:**

Details of Investment Committee meetings for 2018 is available in the Annual Report on GIC website - <https://www.gicofindia.com/en/>

**Investment Committee Meetings held in FY 2018-19**

Names of Members	Dates of Meetings				
	25.05.18	30.07.18	13.11.18	08.02.19	25.03.19
Smt. Alice G. Vaidyan	Present	Present	Present	Present	Present
Shri Ravi Mital	Present	Absent	Absent	Present	Absent
Smt. Usha Sangwan	Present	Present	--	--	--
Shri G Srinivasan	Absent	Absent	--	--	--
Shri A.K. Das	Present	Absent	Absent	Absent	Present
Shri Y. Ramulu	Present	--	--	--	--
Shri V. Ramasamy	Present	Absent	Present	Present	Present
Smt. Sashikala Muralidharan, (CFO)	Absent	Present	Present	Present	Present
Smt. Usha Ramasamy	--	--	Present	Absent	Present
Shri V C Jain (CFO)	Present	Present	--	--	--
Shri Uttam K. Sharma (CIO)	Present	Present	--	--	--



Shri S. N. More (CIO)	--	--	Present	Present	Present
Smt. Madhulika Bhaskar, (CRO)	Present	Present	Present	Present	Present
Smt. Priscilla Sinha, Actuary	Present	Present	Present	--	--

GIC being one major player in stock market, disclosing information of stock holdings would be disclosing trade secrets which shall be held in commercial confidence which is exempted under section 8(1)(d) of RTI Act 2005.

**Query no.6: GIC Investments in the Infrastructure and Social Sectors**

W.r.t the investments made by the GIC in the Infrastructure and Social Sectors, PIO to provide the following information, as under:

- PIO to confirm the investments wherein the GIC has Nominee Directors – name and amount, alongwith the names of the Nominees Directors of LIC of the said investment, as at March 31,2019
- PIO to provide the financial performance of the said investments (for each investment), as of March 31,2018
- PIO to provide the number of meetings attended by each of the GIC Nominee Directors in each of the said infrastructure and social sector investments in the FY 2019

**Reply to query no. 6 : GIC Investments in the Infrastructure and Social Sectors where the GIC has Nominee Directors is nil.**

**Query no.7: Due Diligence/analysis of an investment or loan or advance proposal**

- PIO to confirm that GIC has ever engaged an independent agency or person to carry out a due diligence/analysis of an investment or loan or advance proposal in the last 7 years
  - If Yes, the years of such engagement
  - For each year, the name of the agency/person, diligence/analysis subject (investment or loan or advance proposal), name of the organization which was subject of the due diligence/analysis

**Reply to Query no. 7 a. : GIC has not engaged an independent agency or person to carry out due diligence/analysis of investment or loan or advance proposal in the last 7 years.**

**Query no.8: Loss on Investments**

- PIO to provide the details of the Loss on sale, redemption, premature closure of investments, in the last 3 years, as under:
  - Nature of Investment (Equity/Preference/Debentures/Bonds/Equity Fund/Debt Fund/Mixed Funds/Close Ended Funds/Swaps etc), Investment name and coordinates, Secured or Not, Name of Investee, Year of Investment, Source of Investment - GIC Reserves, Policy Holders, Date of initiation of litigation on investee, Date of initiation of liquidation of investee, whether FIR filed on the Directors or Promoters of the investee - and its coordinates



- PIO to identify within the above, the investments wherein the persons who authorized the investments, as a part of the investment committee and the JT Secy or others in the Ministry of Finance, are still part of GIC

**Reply to Query no. 8 : Loss on Investments for 2017, 2018, 2019 is nil.**

**Query no.9: Profit on Investments**

- a. PIO to provide the details of the Profit on sale, redemption, premature closure of investments, in the last 3 years, as under:
  - Nature of Investment (Equity/Preference/Debentures/Bonds/Equity Fund/Debt Fund/Mixed Funds/Close Ended Funds/Swaps etc), Investment name and coordinates, Secured or Not, Name of Investee, Year of Investment, Source of Investment - GIC Reserves, Policy Holders, Date of initiation of litigation on investee, Date of initiation of liquidation of investee, whether FIR filed on the Directors or Promoters of the investee - and its coordinates
  - PIO to identify within the above, the investments wherein the persons who authorized the investments, as a part of the investment committee and the JT Secy or others in the Ministry of Finance, are still part of GIC

**Reply to Query no. 9 : Profit on Investments are as follows :**

**2017 : Rs.1733.71 crores**

**2018 : Rs.2010.64 crores**

**2019 : Rs.2584.99 crores**

**Further information is not readily available.**

**Query no.10: Provisions on Investments**

- a. PIO to provide the details of the Provision for Doubtful Investments o/s, as of the last date of Annual Report, or Public disclosure, as under:
  - Nature of Investment (Equity/Preference/Debentures/Bonds/Equity Fund/Debt Fund/Mixed Funds/Close Ended Funds/Swaps etc), Coupon-if any. Investment name and coordinates, Secured or Not, Name of Investee, Year of Investment, Date of Creation of Provision, Extent of Provision, Date of Write off of Investment, Date of initiation of litigation, Date of Initiation of liquidation of investee, whether FIR filed on the Directors or Promoters of the investee – and its coordinates
  - PIO to identify within the above, the investments wherein the persons who authorized the investments, as a part of the investment committee and the JT Secy or others in the Ministry of Finance, are still part of UIC

**Reply to Query no. 10 : The information sought is available in GIC website**

**<https://www.gicofindia.com/en/public-disclosures>**

**Information sought w.r.t UIC is not available with GIC**

**Information w.r.t Litigation under the applicable regulatory frame work has been submitted to the concerned regulator (RBI) in the form of defaulter list.**



**Query no.11: Write Offs of Investments**

- a. PIO to provide the details of the Doubtful Investments written off from the Provision for Doubtful Investments, in the last 10 years, as under:
  - Nature of Investment (Equity/Preference/Debentures/Bonds/Equity Fund/Debt Fund/Mixed Funds/Close Ended Funds/Swaps etc), Coupon-if any. Secured or Not, Name of Investee, Year of Investment, Date of Write off of Investment, Date of initiation of litigation, Date of initiation of liquidation of investee, whether FIR filed on the Directors or Promoters of the investee – and its coordinates
  - PIO to identify within the above, the investments wherein the persons who authorized the investments, as a part of the investment committee and the JT Secy or others in the Ministry of Finance, are still part of UIC
- b. PIO to provide the details of the Doubtful Investments written off from the Reserves and P&L Accounts, in the last 10 years, as under:
  - Nature of Investment (Equity/Preference/Debentures/Bonds/Equity Fund/Debt Fund/Mixed Funds/Close Ended Funds/Swaps etc), Coupon-if any. Secured or Not, Name of Investee, Year of Investment, Date of Write off of Investment, Date of initiation of litigation, Date of initiation of liquidation of investee, whether FIR filed on the Directors or Promoters of the investee – and its coordinates
  - PIO to identify within the above, the investments wherein the persons who authorized the investments, as a part of the investment committee and the JT Secy or others in the Ministry of Finance, are still part of GIC

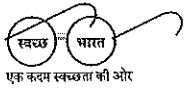
**Reply to Query no. 11 a & b :** Information sought is available in the Annual Report on GIC website.  
<https://www.gicofindia.com/en/public-disclosures>.

The remaining information sought, falls under commercial confidence, therefore it is exempted under section 8(1)(d) of RTI Act 2005  
Information sought w.r.t UIC is not available with GIC

As regards to the detailed information sought under sub questions of each question, the applicant may kindly note that collecting and collating the same for the required period of time is an exercise which will not only be voluminous but also disproportionately divert our resources from their day to day work and therefore cannot be provided.

Further it has also been categorically held in the case of CBSE Vs. Aditya Bandopadhyay & Others decided on 9 August 2011 by the Hon'ble Supreme Court that

*"Indiscriminate and impractical demands or directions under RTI Act for disclosure of all and sundry information (unrelated to transparency and accountability in the functioning of public authorities and eradication of corruption) would be counterproductive as it will adversely affect the efficiency of the administration and result in the executive getting bogged down with the non-productive work of collecting and furnishing information. The Act should not be allowed to be misused or abused, to become a tool to obstruct the national development and integration, or to destroy the peace, tranquility and harmony among its citizens. Nor should it be converted into a tool of oppression or intimidation of honest officials striving to do their duty. The nation does not want a scenario where 75% of the staff of public authorities spends 75% of their time in collecting and furnishing information to applicants instead*



***of discharging their regular duties. The threat of penalties under the RTI Act and the pressure of the authorities under the RTI Act should not lead to employees of public authorities prioritising 'information furnishing', at the cost of their normal and regular duties."***

**Query no.12:** Provision for Doubtful and substandard assets and bad and doubtful debts on loans

- a. PIO to provide the details of the Provision for Doubtful and substandard assets and bad and doubtful debts on loans o/s, as of the last date of Annual Report, or Public disclosure, as under:
  - Nature of Asset (Loan/Advance/Recoverable etc).Secured or Not, Name of Debtor, Year of Asset Creation, Date of Write off of Asset, Date of creation of provision, Date of initiation of litigation, Date of initiation of liquidation of Debtor, Date of initiation of litigation on investee, Date of initiation of liquidation of investee, whether FIR filed on the Directors of the Promoters of the investee – and its coordinates
  - PIO to identify within the above, the investments wherein the persons who authorized the investments, as a part of the investment committee and the JT Secy or others in the Ministry of Finance, are still part of GIC
- b. PIO to provide the details of the Provision for Non Standard Loans o/s, as of the last date of Annual Report, or Public disclosure, as under:
  - Nature of Asset (Loan/Advance/Recoverable etc).Secured or Not, Name of Debtor,Year of Asset Creation, Date of Write off of Asset, Date of creation of provision, Date of initiation of litigation, Date of initiation of liquidation of Debtor, Date of initiation of litigation on investee, Date of initiation of liquidation of investee, whether FIR filed on the Directors or Promoters of the investee – and its coordinates
  - PIO to identify within the above, the investments wherein the persons who authorized the investments, as a part of the investment committee and the JT Secy or others in the Ministry of Finance, are still part of GIC
- c. PIO to provide the details of the Non-standard loans less provisions o/s, as of the last date of Annual Report,or Public disclosure, as under:
  - Nature of Asset (Loan/Advance/Recoverable etc).Secured or Not,Name of Debtor,Year of Asset Creation

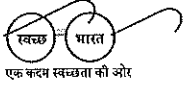
**Reply to Query no. 12 a, b & c:** The information sought is available in GIC website under Public Disclosures <https://www.gicofindia.com/en/public-disclosures>

**Information w.r.t litigation under the applicable regulatory frame work has been submitted to the concerned regulator (RBI)in the form of defaulter list.**

**As regards to the detailed information sought under sub questions of each question, the applicant may kindly note that collecting and collating the same for the required period of time is an exercise which will not only be voluminous but also disproportionately divert our resources from their day to day work and therefore cannot be provided.**

**Further, the same has been upheld by the Hon'ble Supreme Court that in the case of CBSE Vs. Aditya Bandopadhyay & Others on 9 August 2011.**

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**Query no.13: List of investments and loans**

- a. PIO to provide the complete list of Approved and Unapproved investments as at March 31,2018, in equity (other than subsidiaries/associates),private sector debt and non-govt securities mutual funds or PE or Pension funds etc
- b. PIO to provide the complete list of Loans granted by GIC and o/s as at March 31,2018

**Reply to Query no. 13 : Information sought is available in the Annual Report on GIC website  
<https://www.gicofindia.com/en/public-disclosures>**

**Query no.14: Loan Investments Rating Downgrades from last AR (Annual Report) date**

- a. PIO to provide the list of o/s loans (irrespective of whether provision made or not) as of the date of the last Annual Report where in the credit rating has been downgraded after the said date, as under:
  - Nature of Asset (Laon/advance/recoverable etc), Secured or Not, Name of Debtor,Year of Asset Creation, Last Credit Rating prior to Downgrade, Downgraded rating, Date of Downgrading

**Reply to Query no. 14 : Information sought is not readily available.**

**Query no.15: Debt Investments Rating Downgrades from last AR (Annual Report) date**

- a. PIO to provide the list of o/s debt investments (irrespective of whether provision made or not) as of the date of the last Annual Report where in the credit rating has been downgraded after the said date, as under:
  - Nature of Investment (Bond/Debenture/Debt Fund/Sawp on a Debt etc).Secured or Not, Name of Debtor, Year of Asset Creation, Last Credit Rating prior to Downgrade, Downgraded rating, Date of Downgrading

**Reply to Query no. 15 : The information sought is available in GIC website under Public Disclosures  
<https://www.gicofindia.com/en/public-disclosures>**

**Query no.16: Rating Downgrades after the Prior Public Disclosure Dates**

- a. PIO to provide the list of o/s loans (irrespective of whether provision made or not) as of the date of the last Public Disclosure date, wherein the credit rating has been downgraded after the Prior Public Disclosure Date, as under:
  - Nature of Asset (Loan/Advance/Recoverable etc).Secured or Not, Name of Debtor, Year of Asset Creation, Last Credit Rating prior to Downgrade, Downgraded rating, Date of Downgrading (in case of 2 rating agencies - take the worst rating for this data point)
- b. PIO to provide the list of o/s debt investments (irrespective of whether provision made or not) as of the date of the last Public Disclosure date, wherein the credit rating has been downgraded after the Prior Public Disclosure Date, as under:





- Nature of Investment (Bond/Debenture/Debt Fund/Sawp on a Debt etc), Secured or Not, Name of Debtor, Year of Asset Creation, Last Credit Rating prior to Downgrade, Downgraded rating, Date of Downgrading

**Reply to Query no. 16 : The information sought is available in GIC website under Public Disclosures <https://www.gicofindia.com/en/public-disclosures>.**

It may be noted that the judgements quoted by you in your application are not applicable to the facts of the present case.

If you are not satisfied by the above reply, you may prefer an appeal under Section 19 of the RTI Act, 2005, to the Appellate Authority within 30 days of the receipt of the reply through online or offline mode.

For Online mode – Please visit <https://rtionline.gov.in/>

For Offline mode - the details of the Appellate Authority are furnished below:

**Smt. Reena Bhatnagar - Appellate Authority,  
General Insurance Corporation of India,  
"Suraksha", 170, J Tata Road, Churchgate, Mumbai- 400020, India.  
Tel. No. (022)- 22867520  
Email: [reena@gicofindia.com](mailto:reena@gicofindia.com)**

Thanking you,

Yours faithfully,

  
(Sachindra Salvi)  
Central Public Information Officer  
Tele: 022 2282 7760  
Email: [sachin@gicofindia.com](mailto:sachin@gicofindia.com)

Encl : As above

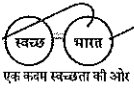


		Types of Audit						
	Internal Audit (RI Operations)	Internal Audit (Non-RI Operations)	Internal Audit Dubai Branch	External Audit Dubai Branch	Internal Audit London Branch	External Audit London Branch	Internal Audit Malaysia Branch	
FY 2013-14	Kallesh Chand Jain & Co.	R. Devendra Kumar Associates	CHK Hussain Al Sayegh	N R Doshi	ADN LTD	Moore Stephens LLP	MANZ Waza	
Period of audit	FY 2013-14	FY 2013-14	FY 2013-14	FY 2013-14	FY 2013-14	FY 2013-14	FY 2013-14	
Scope of Audit	As approved by competent authority from time to time	As approved by competent authority from time to time	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	
FY 2014-15	Kallesh Chand Jain & Co.	R. Devendra Kumar Associates	CHK Hussain Al Sayegh	M/S MCA Auditing	Ramesh Agarwal & Co.	UHY Hacker Young	AGS Advisory	
Period of audit	FY 2014-15	FY 2014-15	FY 2014-15	FY 2014-15	FY 2014-15	FY 2014-15	FY 2014-15	
Scope of Audit	As approved by competent authority from time to time	As approved by competent authority from time to time	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	
FY 2015-16	Kallesh Chand Jain & Co.	R. Devendra Kumar Associates	CHK Hussain Al Sayegh	M/S MCA Auditing	Ramesh Agarwal & Co.	UHY Hacker Young	AGS Advisory	
Period of audit	FY 2015-16	FY 2015-16	FY 2015-16	FY 2015-16	FY 2015-16	FY 2015-16	FY 2015-16	
Scope of Audit	As approved by competent authority from time to time	As approved by competent authority from time to time	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	
FY 2016-17	M/S Mayra & Khatri	S K Patodia & Associates	EMA Saxena	M/S MCA Auditing	In House Team	PKF Accountants and Business Advisors	AGS Advisory	
Period of audit	FY 2016-17	FY 2016-17	FY 2016-17	FY 2016-17	FY 2016-17	FY 2016-17	FY 2016-17	
Scope of Audit	As approved by competent authority from time to time	As approved by competent authority from time to time	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	
FY 2017-18	M/S Mayra & Khatri	S K Patodia & Associates	EMA Saxena	M/S MCA Auditing	In House Team	PKF Accountants and Business Advisors	In House Team	
Period of audit	FY 2017-18	FY 2017-18	FY 2017-18	FY 2017-18	FY 2017-18	FY 2017-18	FY 2017-18	
Scope of Audit	As approved by competent authority from time to time	As approved by competent authority from time to time	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	
FY 2018-19	M/S Mayra & Khatri	S K Patodia & Associates	EMA Saxena	CHK Hussain Al Sayegh	M/S BDO	Rel Integral Accounting Limited	Lawrence Tan & Co.	
Period of audit	FY 2018-19	FY 2018-19	FY 2018-19	FY 2018-19	FY 2018-19	FY 2018-19	FY 2018-19	
Scope of Audit	As approved by competent authority from time to time	As approved by competent authority from time to time	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	
FY 2019-20	Kallesh Chand Jain & Co.	Gokhale Sathe & Associates	TRC PAMICO	Will be appointed before end of year	M/S BDO	Will be appointed before end of year	Lawrence Tan & Co.	
Period of audit	FY 2019-20	FY 2019-20	FY 2019-20	FY 2019-20	FY 2019-20	FY 2019-20	FY 2019-20	
Scope of Audit	As approved by competent authority from time to time	As approved by competent authority from time to time	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	As per governing guidelines	As approved by competent authority from time to time	

As regards Date of Audit exemption is sought under Section 8(G) as no larger public interest warrants the disclosure asked for.

Documents supplied under RTI Act, 2005

ANNEXURE - 1A



External Audit Malaysia Branch	External Audit GIFT City ITO	Moscow Representative Office	IRMSF Audit	RTI Audit	Secretarial Audit
Jamal Amin and Partners	NA	M/s Rao & Gopal	Kochar & Associates	NA	NA
FY 2013-14		FY 2013-14	FY 2012-13		
As per governing guidelines		As per governing guidelines	As per governing guidelines		
Jamal Amin and Partners	NA	M/s Rao & Gopal		R. Devendra Kumar Associates	M. M. Chawla & Associates
FY 2014-15		FY 2014-15		FY 2014-15	FY 2014-15
As per governing guidelines		As per governing guidelines		As per governing guidelines	As per governing guidelines
Abu Bakr Rajuddin and Co.	NA	M/s Rao & Gopal	Kochar & Associates	R. Devendra Kumar Associates	SVVS Associates
FY 2015-16		FY 2015-16	2014-16	FY 2015-16	FY 2015-16
As per governing guidelines		As per governing guidelines	As per governing guidelines	As per governing guidelines	As per governing guidelines
Abu Bakr Rajuddin and Co.	NA	M/s Rao & Gopal		R. Devendra Kumar Associates	SVVS Associates
FY 2016-17		FY 2016-17		FY 2016-17	FY 2016-17
As per governing guidelines		As per governing guidelines		As per governing guidelines	As per governing guidelines
Abu Bakr Rajuddin and Co.	B Upadhaya & Co.	M/s Rao & Gopal		S N Maheshwari & Co.	SVVS Associates
FY 2017-18	FY 2017-18	FY 2017-18		FY 2017-18	FY 2017-18
As per governing guidelines	As per governing guidelines	As per governing guidelines		As per governing guidelines	As per governing guidelines
Abu Bakr Rajuddin and Co.	B Upadhaya & Co.	M/s Rao & Gopal	Borhar & Muzumdar	S N Maheshwari & Co.	Ananthasubramaniam & Co.
FY 2018-19	FY 2018-19	FY 2018-19	01.10.2016 - 30.09.2018	FY 2018-19	FY 2018-19
As per governing guidelines	As per governing guidelines	As per governing guidelines	As per governing guidelines	As per governing guidelines	As per governing guidelines
Will be appointed before end of year	Will be appointed before end of year	To be appointed before first quarter	To be done once in 2 years	Will be appointed before end of year	To be appointed before first quarter

Documents supplied under RTI Act, 2005

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Details of Management Consultants engaged for GIC operations for last 7 years.

Sr. No.	Nature and Type of Consulting assignment	Date of Consulting assignment	Period covered by the Consulting assignment	Name of Management Consultant	Scope of Consulting assignment
1	Stress Test Exercise for FY 2011-12	April 2013	3 months	Towers Watson India	Stress test the Corporation's BS vis-à-vis the business plan for various risks scenarios
2	Stress Test Exercise for FY 2013-14	October 2013	3 months	Towers Watson India	Stress test the Corporation's BS vis-à-vis the business plan for various risks scenarios
3	Stress Test Exercise for 3 FYs - 2017-18, 2018-19 and 2019-20	May 2017	3 months each year	M/s Deloitte Touche Tohmatsu India LLP	Stress test the Corporation's BS vis-à-vis the business plan for various risks scenarios
4	Standard Operating Procedure (SOP)	Sep-14	4 Months	Deloitte Touche Tohmatsu India LLP	Developing and Documentation of SOP's for Reinsurance and Investment functions.

*Documents supplied under RTI Act, 2005.*

*CS*

*ANNEXURE - 1 B*