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A-15011/01/2011-Ins.I(Part File)
Government of India
Ministry of Finance
Department of Financial Services
****

3rd floor, Jeevan Vihar Building,
Parliament Street, New Delhi
Dated 14th October, 2015

To

Chairman – Cum –Managing Director,
General Insurance Corporation of India. Mumbai

Chairman – Cum –Managing Director,
United India Insurance Company Limited, Chennai

Chairman – Cum –Managing Director,
Oriental Insurance Co. Ltd, New Delhi

Chairman – Cum –Managing Director,
National Insurance Company Ltd, Kolkata

Chairman – Cum –Managing Director,
New India Assurance Co. Ltd, Mumbai

Subject: Revision of sitting fee for Non-Official Member/Director

Sir,

I am directed to refer to the subject above mentioned and to say that Government of India has approved revision of sitting fee for Non-Official Members on the Board of Non-life Public Sector General Insurance Companies (PSICs), Agriculture Insurance Company of India Ltd. and General Insurance Corporation of India (GIC) as under with immediate effect:

GIC of India, PSICs and AICL
For attending the Board meeting -20,000/-per meeting
For attending Committee meeting – 10,000/- per meeting

Receipt of this communication may be acknowledged.

Yours faithfully,

(S.K Mohanty)
Under Secretary the Government of India
Tel.: 23748788